



Fiscal Affairs Advisory Commission
Report to the County Board

FY 2022 Proposed Budget

Budget Area:	Arlington Economic Development (AED)
FAAC Reviewers:	JJ Singh, Chanda Choun, Brian Sigritz, John Tuohy
Date of FAAC Action:	10 Mar 2021

FAAC Opinion FAAC believes that AED is working in a challenging environment. In light of COVID, businesses are struggling and tax receipts are down. AED's charge of attracting and retaining businesses, while maintaining a strong commitment to arts and equity is important. Financing from the Transit Occupancy Tax (TOT) has dropped precipitously, putting funding for ACVS at peril. It is important for ACVS, as well as AED, continue to be funded with sufficient funding.

FAAC Recommendation #1			
The FAAC recommends that the County Board approve the County Manager's FY22 proposed budget for AED.			
Vote	Yes:10	No:0	Abstain:1
Comments	The FAAC recommends that the County Board support ACVS with funding, as proposed by the County Manager.		

Future Considerations

1. The FAAC encourages the County Board to utilize any federal or state covid relief funds to restore funding for marketing, promotions and business engagement.
2. The FAAC encourages the County Board to maintain strong support for Arts and Cultural Affairs which help make Arlington a destination.
3. AED has some performance measures through surveys and business contacts that indicate a culture of equity within the department. We challenge AED to continue this success by developing practices and procedures which create a level playing field through their advertising, promotions and community outreach.