

Our Mission: To provide supplemental services in support of successful revitalization of Ballston and its economic development

In December 2010, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Ballston as of January 1, 2011. The property owners within this geographic area have a separate and additional tax rate to fund the BID's programs. The Ballston Business Improvement Corporation (BBIC), an organization whose Board of Directors and committee membership includes owners and tenants of property located in the District, oversees the work program.

The Ballston BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

SIGNIFICANT BUDGET CHANGES

The FY 2022 proposed budget for the Ballston Business Improvement District is \$1,471,612, a six percent decrease from the FY 2021 adopted budget. This expenditure budget includes \$36,790 budgeted contribution to the BID's reserve fund balance to achieve the target of five percent of the fiscal year revenues.

- ↓ The proposed CY 2021 real estate tax rate is \$0.045 per \$100 of assessed value, no change from the CY 2020 tax rate. Due to a decrease in real estate assessed values, revenue decreases six percent (\$98,323).

PROGRAM FINANCIAL SUMMARY

	FY 2020 Actual	FY 2021 Adopted	FY 2022 Proposed	% Change '21 to '22
Personnel	-	-	-	-
Non-Personnel	\$1,460,340	\$1,569,935	\$1,471,612	-6%
Total Expenditures	1,460,340	1,569,935	1,471,612	-6%
Total Revenues	1,512,241	1,569,935	1,471,612	-6%
Change in Fund Balance	\$50,253	\$39,248	\$36,790	-6%

**BALLSTON BUSINESS IMPROVEMENT DISTRICT
FUND STATEMENT**

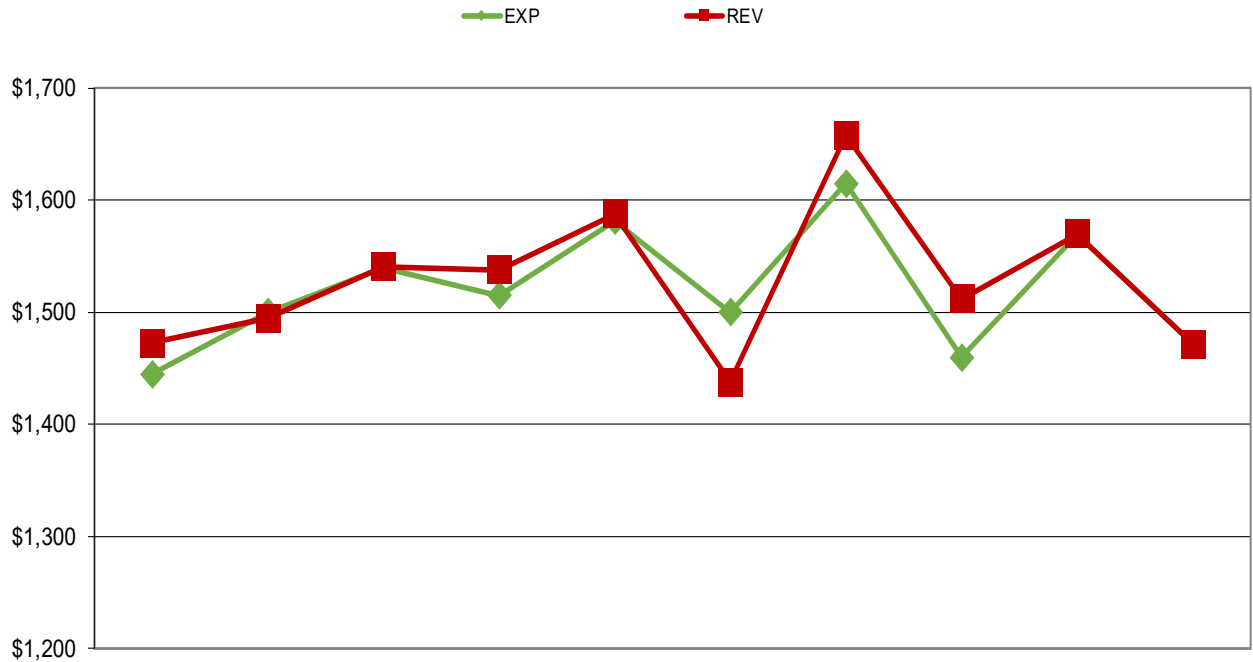
	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 RE-ESTIMATE	FY 2022 PROPOSED
ADJUSTED BALANCE, JULY 1				
Delinquency or Appeals Reserve	\$58,201	\$63,465	\$110,102	\$42,288
TOTAL BALANCE	58,201	63,465	110,102	42,288
REVENUES				
Interest Earned on Fund Balance	1,648	-	-	-
Special Assessment District Revenue	1,510,593	1,569,935	1,508,277	1,471,612
TOTAL REVENUES	1,512,241	1,569,935	1,508,277	1,471,612
TOTAL BALANCE AND REVENUES	1,570,442	1,633,400	1,618,379	1,513,900
EXPENSES				
Operating Budget (incl. Admin Fee)	1,460,340	1,530,687	1,529,455	1,434,822
Drawdown Requests	-	-	-	-
TOTAL EXPENSES	1,460,340	1,530,687	1,529,455	1,434,822
Budgeted Contribution to Delinquency or Appeals	-	39,248	(21,177)	36,790
CLOSING BALANCE, JUNE 30	\$110,102	\$102,713	\$42,288	\$79,078

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. However, there is an annual cap of 2.5 percent of budgeted revenues in contributions to the reserve. The FY 2022 proposed budget reflects adherence to this reserve balance policy.
- 2) The FY 2021 re-estimate is the current projection of expenses and revenues.
- 3) Revenue is credited to the BID each year on a calendar year, rather than fiscal year basis. For example, the FY 2021 revenue is from the June 2020 and October 2020 tax payments. Therefore, the FY 2021 re-estimated revenue is not impacted by the January 2021 assessments.

BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

EXPENDITURE AND REVENUE TRENDS



	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2022 Proposed Budget
EXP	\$1,445	\$1,500	\$1,540	\$1,515	\$1,582	\$1,500	\$1,615	\$1,460	\$1,570	\$1,472
REV	\$1,473	\$1,495	\$1,541	\$1,538	\$1,588	\$1,438	\$1,658	\$1,512	\$1,570	\$1,472

BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2013	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2014	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2015	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2016	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2019	▪ The County Board adopted a one-time tax rate increase for the Ballston BID at \$0.053 for \$100 of assessed value.	
FY 2020	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	