

Our Mission: To provide supplemental services in support of successful revitalization of National Landing and its economic development

In April 2006, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Crystal City. The property owners within this geographic area have a separate and additional tax rate to fund the BID's programs. The BID's Board of Directors and committee membership, who oversee the work program, includes owners and tenants of the properties located in the District. In September 2019, the Arlington County Board passed an ordinance to expand the boundaries of the BID to include parcels from the Arlington portion of Potomac Yard and Pentagon City submarkets which expanded its geographic boundaries by 76 percent. In April 2020, the County Board passed an ordinance to change the name from the Crystal City BID to the National Landing BID.

The National Landing BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

SIGNIFICANT BUDGET CHANGES

The FY 2022 proposed expenditure budget for the National Landing Business Improvement District is \$4,570,394, a four percent decrease from the FY 2021 adopted budget. This expenditure budget includes \$114,260 budgeted contribution to the BID's reserve fund balance, which is the maximum contribution of two and a half percent of fiscal year revenues.

- ↓ The proposed CY 2021 real estate tax rate is \$0.043 for each \$100 of assessed value, no change from the CY 2020 tax rate. Due to a decrease in real estate assessed values, revenue decreases four percent (\$169,174).

NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND
FUND BUDGET SUMMARY

PROGRAM FINANCIAL SUMMARY

	FY 2020 Actual	FY 2021 Adopted	FY 2022 Proposed	% Change '21 to '22
Personnel	-	-	-	-
Non-Personnel	\$2,692,339	\$4,739,568	\$4,570,394	-4%
Total Expenditures	2,692,339	4,739,568	4,570,394	-4%
Total Revenues	2,656,341	4,739,568	4,570,394	-4%
Change in Fund Balance	(\$38,212)	\$118,489	\$114,260	-4%

**NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT
FUND STATEMENT**

	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 RE-ESTIMATE	FY 2022 PROPOSED
ADJUSTED BALANCE, JULY 1				
Delinquency or Appeals Reserve	\$68,103	\$25,756	\$32,106	\$30,551
TOTAL BALANCE	68,103	25,756	32,106	30,551
REVENUES				
Interest Earned on Delinquency/Appeals Reserve	2,214	-	-	-
Special Assessment District Revenue	2,654,127	4,739,568	4,617,075	4,570,394
TOTAL REVENUES	2,656,341	4,739,568	4,617,075	4,570,394
TOTAL BALANCE AND REVENUES	2,724,444	4,765,324	4,649,181	4,600,945
EXPENSES				
Operating Budget (Admin Fee)	2,692,338	4,621,079	4,618,630	4,456,134
Drawdown Requests	-	-	-	-
TOTAL EXPENSES	2,692,338	4,621,079	4,618,630	4,456,134
Budgeted Contribution to Delinquency or Appeals	-	118,489	-	114,260
CLOSING BALANCE, JUNE 30	\$32,106	\$144,245	\$30,551	\$144,811

Notes:

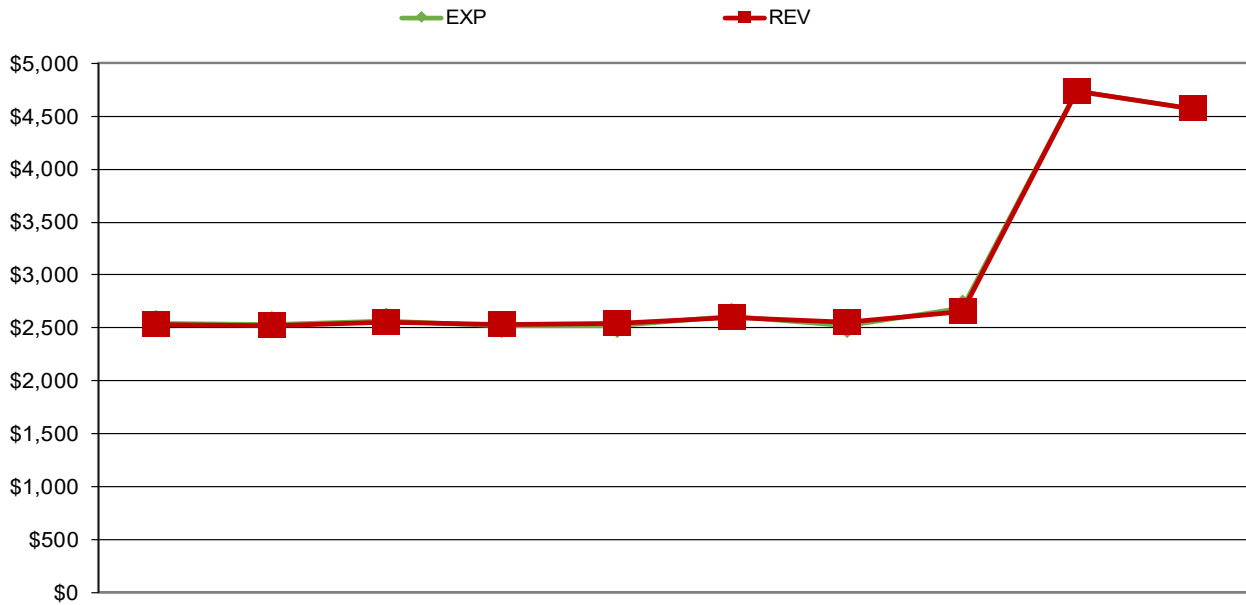
- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. However, there is an

annual cap of 2.5 percent of budgeted revenues in contributions to the reserve. The FY 2022 proposed budget reflects adherence to this reserve balance policy.

- 2) The FY 2021 re-estimate is the current projection of expenses and revenues.
- 3) Revenue is credited to the BID each year on a calendar year, rather than fiscal year basis. For example, the FY 2021 revenue is from the June 2020 and October 2020 tax payments. Therefore, the FY 2021 re-estimated revenue is not impacted by the January 2021 assessments.

NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

EXPENDITURE AND REVENUE TRENDS



	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
\$ in 000s	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Proposed Budget
EXP	\$2,540	\$2,526	\$2,560	\$2,514	\$2,523	\$2,614	\$2,521	\$2,692	\$4,740	\$4,570
REV	\$2,532	\$2,523	\$2,551	\$2,529	\$2,539	\$2,599	\$2,554	\$2,656	\$4,740	\$4,570

NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2013	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2014	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2015	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2016	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2019	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2020	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.	