

Adopted FY 2023 Budget

\$1.5B Budget
7.6% increase
over FY 2022

Overview



- **3.4% growth** in real estate property assessments
- **7.8% growth** in overall tax revenue
- **Revenues rebounding** but not yet at pre-pandemic levels



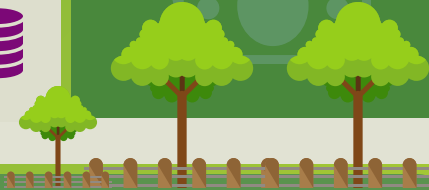
Personal Property Tax Relief

In response to surge in vehicle valuations directly related to supply chain issues & rising market prices:

- **Adjusting the assessment ratio to 88%** of a car's value
- **Elimination of regressive \$33 Motor Vehicle Fee**



Tax rates remain unchanged



Racial Equity

Applying an equity lens to budget priorities and decisions.

Who benefits?
Who is burdened?
Who is missing?
How do we know?

Commitment to Workforce



With a competitive labor market & inflation, the budget includes:

- **5.25%** merit increase for general employees
- **8.5%** merit increase for uniform Fire and Sheriff's Office
- **13.5%** merit increase for uniform staff in Police Dept.
- **\$1.5M** to address pay compression
- **Increases** to some premium pays
- **Additional funding** for employee bonuses, including targeted retention, referral and signing bonuses

Schools

\$584.4M to APS, increase of **\$54.5M**



Affordable Housing



Continued emphasis on eviction prevention, housing support & supply

- **\$18.7M** added to Affordable Housing Investment Fund (AHIF)
- **\$14.3M** for housing grants
- **\$588K added (\$3.7M total)** in local funding for permanent supportive housing
- **\$23M** in federal funding for housing choice vouchers
- **\$150K** to perform 1,200 inspections of committed affordable housing units (CAFs)
- **+2.0 FTEs** in added capacity for compliance & housing development

\$4.65M in Climate Change Investments

Highlights:

- **\$250K** for FTES to create Office of Climate Coordination and Policy
- **\$1M** for Arlington CEP Action Fund
- **\$490K** for County energy efficiency projects & assessments
- **\$413K** to advance Community Energy Plan
- **\$300K** to support a Zero Waste Plan
- **\$738K** for electrification of County vehicle fleet
- **\$139K** to support solar panel installation at County facilities