

*Our Mission: To provide supplemental services in support of successful revitalization of Ballston and its economic development*

In December 2010, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Ballston as of January 1, 2011. The property owners within this geographic area have a separate and additional tax rate to fund the BID’s programs. The Ballston Business Improvement Corporation (BBIC), an organization whose Board of Directors and committee membership includes owners and tenants of property located in the District, oversees the work program.

The Ballston BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

**SIGNIFICANT BUDGET CHANGES**

The FY 2023 proposed budget for the Ballston Business Improvement District is \$1,431,745, a three percent decrease from the FY 2022 adopted budget. This expenditure budget includes \$35,794 budgeted contribution to the BID’s reserve fund balance to achieve the target of five percent of the fiscal year revenues.

- ↓ The proposed CY 2022 real estate tax rate is \$0.045 per \$100 of assessed value, no change from the CY 2021 tax rate. Due to a decrease in real estate assessed values, revenue decreases three percent (\$39,867).

**PROGRAM FINANCIAL SUMMARY**

	FY 2021 Actual	FY 2022 Adopted	FY 2023 Proposed	% Change '22 to '23
Personnel	-	-	-	-
Non-Personnel	\$1,530,477	\$1,471,612	\$1,431,745	-3%
<b>Total Expenditures</b>	<b>1,530,477</b>	<b>1,471,612</b>	<b>1,431,745</b>	<b>-3%</b>
Total Revenues	1,560,179	1,471,612	1,431,745	-3%
<b>Change in Fund Balance</b>	<b>\$29,702</b>	<b>\$36,790</b>	<b>\$35,794</b>	<b>-3%</b>

**BALLSTON BUSINESS IMPROVEMENT DISTRICT  
FUND STATEMENT**

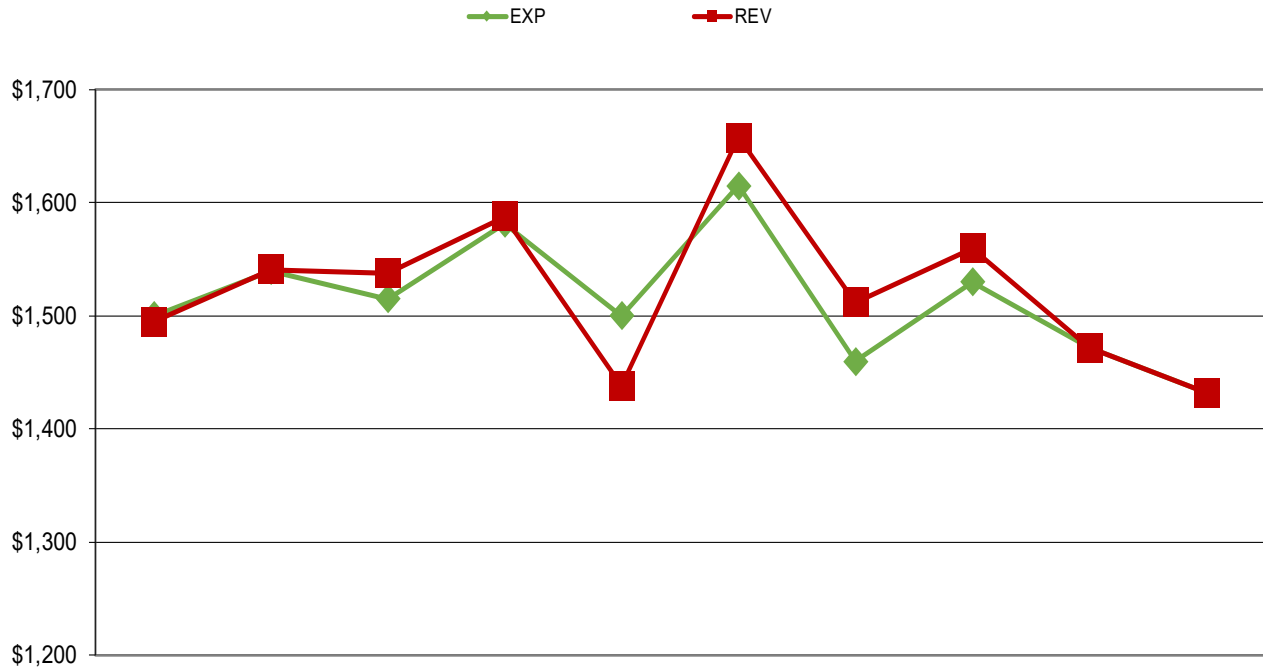
	FY 2021 ACTUAL	FY 2022 ADOPTED	FY 2022 RE-ESTIMATE	FY 2023 PROPOSED
<b>ADJUSTED BALANCE, JULY 1</b>				
Delinquency or Appeals Reserve	\$110,102	\$88,925	\$139,804	\$120,727
<b>TOTAL BALANCE</b>	<b>110,102</b>	<b>88,925</b>	<b>139,804</b>	<b>120,727</b>
<b>REVENUES</b>				
Interest Earned on Fund Balance	732	-	-	-
Special Assessment District Revenue	1,559,447	1,471,612	1,414,605	1,431,745
<b>TOTAL REVENUES</b>	<b>1,560,179</b>	<b>1,471,612</b>	<b>1,414,605</b>	<b>1,431,745</b>
<b>TOTAL BALANCE AND REVENUES</b>	<b>1,670,281</b>	<b>1,560,537</b>	<b>1,554,409</b>	<b>1,552,472</b>
<b>EXPENSES</b>				
Operating Budget (incl. Admin Fee)	1,530,477	1,434,822	1,433,682	1,395,951
Drawdown Requests	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>1,530,477</b>	<b>1,434,822</b>	<b>1,433,682</b>	<b>1,395,951</b>
Budgeted Contribution to Delinquency or Appeals	-	36,790	(19,077)	35,794
<b>CLOSING BALANCE, JUNE 30</b>	<b>\$139,804</b>	<b>\$125,715</b>	<b>\$120,727</b>	<b>\$156,521</b>

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. The FY 2023 proposed budget reflects adherence to this reserve balance policy.
- 2) The FY 2022 re-estimate is the current projection of expenses and revenues.

**BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND**  
TEN-YEAR HISTORY

**EXPENDITURE AND REVENUE TRENDS**



	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
\$ in 000s	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Proposed Budget
<b>EXP</b>	\$1,500	\$1,540	\$1,515	\$1,582	\$1,500	\$1,615	\$1,460	\$1,530	\$1,472	\$1,432
<b>REV</b>	\$1,495	\$1,541	\$1,538	\$1,588	\$1,438	\$1,658	\$1,512	\$1,560	\$1,472	\$1,432

**BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND**  
TEN-YEAR HISTORY

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<b>Fiscal Year</b>	<b>Description</b>	<b>FTEs</b>
FY 2014	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2015	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2016	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2019	▪ The County Board adopted a one-time tax rate increase for the Ballston BID at \$0.053 for \$100 of assessed value.	
FY 2020	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2022	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	