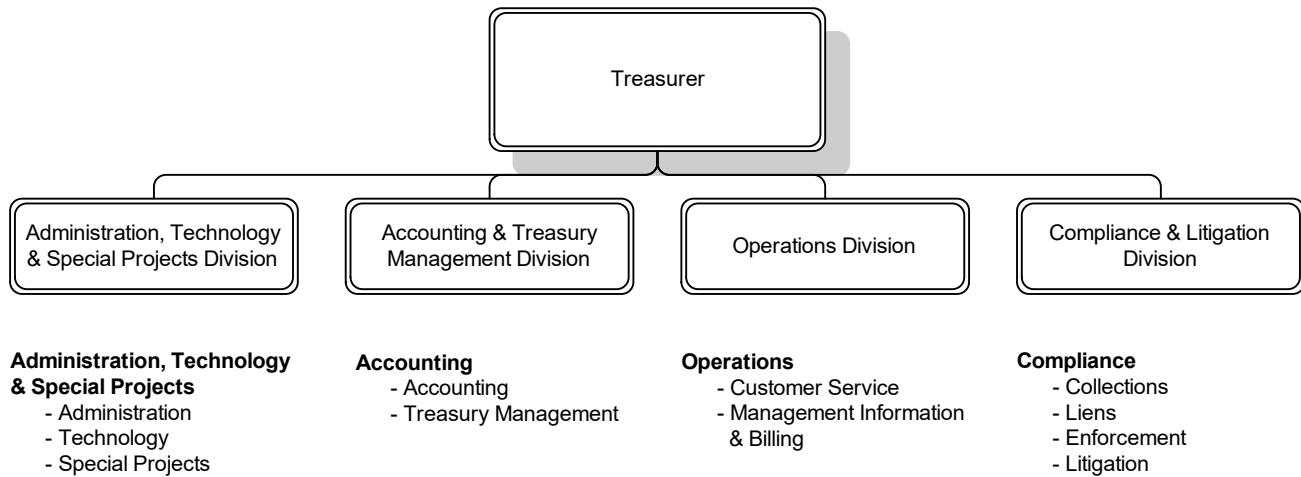


Our Mission: To receive, collect, safeguard, and disburse County funds

In order that society can conduct itself in a civilized manner, that the ends of justice can be served, and that government can ensure the provision of services to its citizenry, it is the mission of the Treasurer’s Office, as defined by the Constitution of Virginia, to receive or collect state and local taxes and other revenues, to safeguard the funds, and to disburse the funds in accord with the dictates of the local governing body.

LINES OF BUSINESS



SIGNIFICANT BUDGET CHANGES

The FY 2024 adopted expenditure budget for the Treasurer’s Office is \$8,179,168, a seven percent increase from the FY 2023 adopted budget. The FY 2024 adopted budget reflects:

- ↑ Personnel increases due to employee salary increases, adjustments to salaries resulting from Administrative, Communications, Legal & Judicial, and Accounting & Financial Services job family studies (\$102,568), one-time \$2,000 (gross) employee bonuses (\$154,245), an increase in the County’s cost for employee health insurance, and slightly higher retirement contributions based on actuarial projections, partially offset by the downgrade of the Investment Portfolio Manager position (\$60,181).
- ↑ Grant revenue increases based on anticipated State Compensation Board reimbursements primarily due to the State’s salary increase for state employees (\$53,301).
- ↑ Fee revenue increases due to an anticipated increase in collections of administrative compliance fees (\$96,649), partially offset by a decrease to dog licensing fees (\$35,000) as renewal cycles continue to drop off with the implementation of the lifetime license.

DEPARTMENT FINANCIAL SUMMARY

	FY 2022 Actual*	FY 2023 Adopted	FY 2024 Adopted	% Change '23 to '24
Personnel	\$6,330,711	\$7,077,672	\$7,583,760	7%
Non-Personnel	551,220	595,309	595,408	-
GASB	2,081	-	-	-
Total Expenditures	6,884,012	7,672,981	8,179,168	7%
Fees	1,133,359	1,016,033	1,077,782	6%
Grants	571,236	599,799	653,100	9%
GASB	2,081	-	-	-
Total Revenues	1,706,676	1,615,832	1,730,882	7%
Net Tax Support	\$5,177,336	\$6,057,149	\$6,448,286	6%
Permanent FTEs	62.00	62.00	62.00	
Temporary FTEs	0.66	0.66	0.66	
Total Authorized FTEs	62.66	62.66	62.66	

* FY 2022 actual expenditures and revenues received reflect the first year of implementing new Governmental Accounting Standard Board (GASB) standards for Statement No. 87 on leases and Statement No. 96 for subscription-based software. See the County Government GASB Summary for department details in the front section of the budget book.

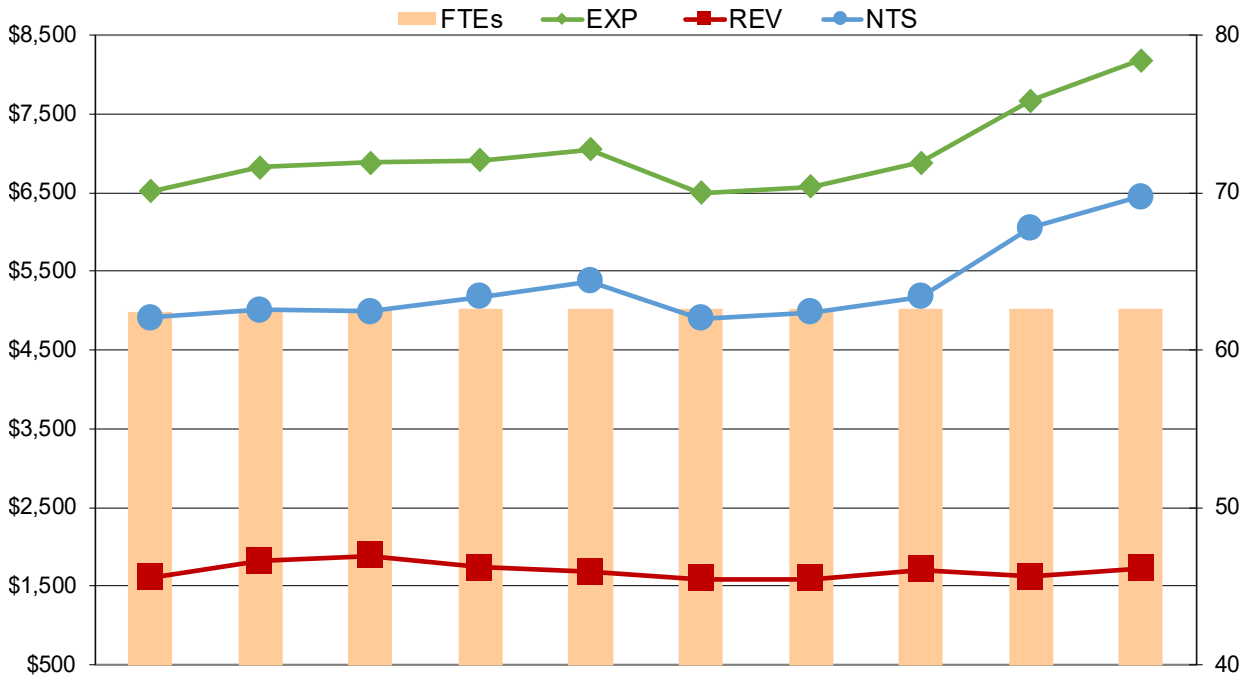
Expenses & Revenues by Line of Business

	FY 2022 Actual Expense	FY 2023 Adopted Expense	FY 2024 Adopted Expense	% Change '23 to '24	FY 2024 Adopted Revenue	FY 2024 Net Tax Support
Administration, Technology, and Special Projects	\$1,308,374	\$1,447,743	\$1,449,315	-	\$653,100	\$796,215
Accounting and Treasury Management	1,189,566	1,363,507	1,387,043	2%	30,000	\$1,357,043
Operations	2,067,387	2,103,278	2,354,374	12%	49,800	\$2,304,574
Compliance and Litigation	2,318,685	2,758,453	2,988,436	8%	997,982	\$1,990,454
Total	\$6,884,012	\$7,672,981	\$8,179,168	7%	\$1,730,882	\$6,448,286

Authorized FTEs by Line of Business

	FY 2023 FTEs Adopted	FY 2024 Permanent FTEs Adopted	FY 2024 Temporary FTEs Adopted	FY 2024 Total FTEs Adopted
Administration, Technology, and Special Projects	9.00	8.00	-	8.00
Accounting and Treasury Management	10.00	10.00	-	10.00
Operations	19.00	20.00	-	20.00
Compliance and Litigation	24.66	24.00	0.66	24.66
Total FTEs	62.66	62.00	0.66	62.66

EXPENDITURE, REVENUE, NET TAX SUPPORT, AND FULL-TIME EQUIVALENT TRENDS



\$ in 000s	FY 2015 Actuals	FY 2016 Actuals	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget
EXP	\$6,516	\$6,821	\$6,879	\$6,914	\$7,049	\$6,495	\$6,573	\$6,884	\$7,673	\$8,179
REV	\$1,607	\$1,812	\$1,891	\$1,741	\$1,679	\$1,590	\$1,593	\$1,707	\$1,616	\$1,731
NTS	\$4,909	\$5,009	\$4,988	\$5,173	\$5,370	\$4,905	\$4,981	\$5,177	\$6,057	\$6,448
FTEs	62.41	62.41	62.66	62.66	62.66	62.66	62.66	62.66	62.66	62.66

Fiscal Year	Description	FTEs
FY 2015	<ul style="list-style-type: none"> ▪ Increased fee revenues due to increased compliance collections (\$250,000), a change in the methodology of court collections (\$99,624), additional dog licensing fee revenue (\$10,000), and iPark device fee revenue (\$1,200). ▪ Increased grant funds due to an increase in State Compensation Board reimbursements (\$7,290). ▪ Added 0.66 FTEs to the Compliance division in order to convert three enforcement agents from contractors to part-time employees. 	0.66
FY 2016	<ul style="list-style-type: none"> ▪ Decreased fee revenues due to lower delinquent court fine collections (\$139,055), a reduction in court fine collection fees to the County due to General Assembly action (\$114,000), decreased iPark fees (\$45,700), and a transfer of DMV select revenue to the Commissioner of Revenue’s Office (\$22,000), partially offset by an increase in administrative compliance fees (\$75,000) and returned check fees (\$10,000). ▪ Increased grant revenues due to an increase in State Compensation Board reimbursements (\$24,656). ▪ <i>The County Board reduced the Real Estate late payment penalty for taxpayers who pay after but within 30 days of the due date to 5 percent. Taxpayers who are more than 30 days delinquent continue to incur a 10 percent late payment penalty.</i> 	
FY 2017	<ul style="list-style-type: none"> ▪ The County Board added a partial FTE to assist with Court Fines and Fee collections. ▪ The two limited-term collector positions were converted to permanent FTEs. ▪ Decreased fee revenues due to lower administrative compliance fees (\$200,000), decreased iPark fees (\$60,000), reload fees (\$8,500) and deposits (\$4,000), partially offset by an increase in court collections (\$157,892) and Easy Park revenue (\$48,000). ▪ Decreased grant revenues due to a decrease in State Compensation Board reimbursements (\$1,170). 	0.25
FY 2018	<ul style="list-style-type: none"> ▪ Increased fee revenue due to a higher anticipated administrative compliance and court collections fees (\$162,163) and an increase in dog licensing fee revenue (\$10,000), partially offset by decreased iPark fees (\$32,249), reload fees (\$1,000), and a decrease in Easy Park meter revenue (\$6,694). ▪ Decreased grant revenue due to an adjustment in the State Compensation Board reimbursements (\$6,522). 	

Fiscal Year	Description	FTEs
FY 2019	<ul style="list-style-type: none"> ▪ Decreased fee revenue as administrative collection fees return to more normal levels following collection of a large account in the prior two fiscal years (\$40,000), and as the new rules enacted by the Supreme Court of Virginia continue to decrease the number of delinquent court accounts referred to the Treasurer for collection (\$59,000). Revenues also decreased due to decreased iPark fees (\$17,751) and reload fees (\$500); a decrease in Easy Park meter revenue (\$6,056), reload fees (\$400) and device fees (\$350); and a decrease in dog license revenues (\$3,780). ▪ Increased grant revenue due to a reconciliation with FY 2018 adopted State Compensation Board revenue (\$9,869) and additional Compensation Board funding (\$27,037) for the Treasurer and four of her Deputies participating in the Treasurer’s Association of Virginia’s Career Development Program having earned certifications from the University of Virginia’s Weldon Cooper Center for Public Service. 	
FY 2020	<ul style="list-style-type: none"> ▪ Reduced printing charges with elimination of the requirement to display a personal property tax decal. Every vehicle registered in Arlington County is required to display a County Decal that is sent to residents annually (\$80,615). In September 2018, the County Board voted to eliminate the County Decal effective FY 2020 and move towards license plate reading technology to enforce vehicle registration. ▪ Reduced annual expense for maintenance and replacement of County vehicles (\$1,308). ▪ Decreased administrative collection fees revenue based on a return to more normal levels following collection of a large account in the prior two fiscal years, and as the rules enacted by the Supreme Court of Virginia in FY 2018 continue to decrease the number of delinquent court accounts referred to the Treasurer for collection (\$44,000). ▪ Increased dog license revenue (\$3,500) and other compliance fees (\$2,000). 	
FY 2021	<ul style="list-style-type: none"> ▪ Increased dog license revenue (\$61,500) based on the demand for lifetime licenses and grant revenue (\$17,000) for increase in State Compensation Board reimbursements. ▪ Decreased court collections (\$61,500) due to the continuing impact of the Supreme Court of Virginia ruling in FY 2019 that further decreased the number of delinquent court accounts referred to the Treasurer for collection. 	
FY 2022	<ul style="list-style-type: none"> ▪ The County Board added funding for a one percent merit pay adjustment, a five percent increase in the range, and an increase to the one-time bonus for staff from \$500 to approximately \$900. ▪ The County Board restored funding for the Treasury Specialist II cashier position that was proposed to be held vacant for the last five months of the fiscal year with the American Rescue Plan funding. ▪ Reduced annual expense for maintenance and replacement of County vehicles (\$4,315). 	

Fiscal Year	Description	FTEs
	<ul style="list-style-type: none"> ▪ Decreased grant revenues due to a decrease to State Compensation Board reimbursements (\$27,703). ▪ <i>In FY 2021 closeout, funding was added for a one percent merit pay adjustment (\$26,656) and a one-time bonus for staff of \$450 (\$29,049).</i> 	
FY 2023	<ul style="list-style-type: none"> ▪ The County Board added funding for an additional one percent merit pay adjustment for a total increase of 5.25 percent, increased the pay-for-performance budget by an additional 0.5 percent, increased the pay range movement to five percent, and approved a one-time increase in language premium from \$0.69 to \$0.92 per hour (\$3,203). ▪ The County Board approved use of American Rescue Plan Act (ARPA) funding to restore programs and positions that had been proposed as cuts. The FY 2023 adopted budget also continues funding for these reductions including: Treasury Specialist II (\$106,799, 1.00 FTE). ▪ Fee revenue decreased due to adjustments to court collections fees (\$54,500) based on prior actuals, rightsizing of dog license fees (\$46,520) after the implementation of lifetime licenses, and the discontinuation of Easy Park (\$21,515). ▪ Grant revenue increased due to an increase in State Compensation Board reimbursements primarily due to the State’s five percent increase for state employees (\$64,887). ▪ The County Board repealed the \$33 motor vehicle license (formerly “decal”) fee which was funded by the use of an 88 percent vehicle assessment ratio. ▪ <i>A technical adjustment was approved by the County Board in April 2023 to appropriate funding from Non-Departmental to Departments to allocate the budget for bonuses funded in the adopted budget. The funding added to the Treasurer’s Office was \$117,679.</i> 	
FY 2024	<ul style="list-style-type: none"> ▪ Added funding for job family studies in Administrative, Communications, Legal & Judicial, and Accounting/Financial Services (\$102,568). ▪ Added one-time funding for \$2,000 (gross) employee bonuses (\$154,245). ▪ Grant revenue increased due to an increase in State Compensation Board reimbursements primarily due to the State’s salary increase for state employees (\$53,301). ▪ Downgraded the Investment Portfolio Manager position (\$60,181). 	