

Our Mission: To provide supplemental services in support of successful revitalization of Rosslyn and its economic development

In December 2002, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Rosslyn. The property owners within this geographic area have a separate and additional tax rate to fund the BID’s programs. The County Board adopted the Rosslyn Business Improvement District in FY 2004. Rosslyn Business Improvement Corporation (RBIC), an organization whose Board of Directors and committee membership includes owners and tenants of property located in the District, oversees the work program.

The Rosslyn BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

SIGNIFICANT BUDGET CHANGES

The FY 2024 adopted budget for the Rosslyn Business Improvement District is \$4,545,682, a four percent increase from the FY 2023 adopted budget. The expenditure budget includes \$113,642 budgeted contribution to the BID’s reserve fund balance to achieve the target of five percent of the fiscal year revenues.

↑ The adopted CY 2023 real estate tax rate is \$0.078 for each \$100 of assessed value, no change from the CY 2022 tax rate. Due to an increase in assessed real estate values, revenue increases four percent (\$193,147).

PROGRAM FINANCIAL SUMMARY

	FY 2022 Actual	FY 2023 Adopted	FY 2024 Adopted	% Change '23 to '24
Personnel	-	-	-	-
Non-Personnel	\$4,105,081	\$4,352,535	\$4,545,682	4%
Total Expenditures	4,105,081	4,352,535	4,545,682	4%
Total Revenues	4,015,678	4,352,535	4,545,682	4%
Change in Fund Balance	(\$89,334)	\$108,813	\$113,642	4%

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
FUND BUDGET SUMMARY

**ROSSLYN BUSINESS IMPROVEMENT DISTRICT
FUND STATEMENT**

	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 RE-ESTIMATE	FY 2024 ADOPTED
ADJUSTED BALANCE, JULY 1				
Delinquency or Appeals Reserve	\$191,492	\$144,760	\$102,089	\$81,541
TOTAL BALANCE	191,492	144,760	102,089	81,541
REVENUES				
Interest Earned on Fund Balance	1,221	-	-	-
Additional Contribution to Reserves	8,517	-	-	-
Special Assessment District Revenue	4,005,940	4,352,535	4,256,283	4,545,682
TOTAL REVENUES	4,015,678	4,352,535	4,256,283	4,545,682
TOTAL BALANCE AND REVENUES	4,207,170	4,497,295	4,358,372	4,627,223
EXPENSES				
Operating Budget (incl. Admin Fee)	4,103,791	4,243,722	4,275,610	4,432,040
Drawdown Requests	1,290	-	1,221	-
TOTAL EXPENSES	4,105,081	4,243,722	4,276,831	4,432,040
Budgeted Contribution to Delinquency or Appeals	-	108,813	-	113,642
CLOSING BALANCE, JUNE 30	\$102,089	\$253,573	\$81,541	\$195,183

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. The FY 2024 adopted budget reflects adherence to this reserve balance policy.
- 2) The FY 2023 re-estimate is the current projection of expenses and revenues.

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

EXPENDITURE AND REVENUE TRENDS



	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted Budget	FY 2024 Adopted Budget
EXP	\$3,654	\$3,449	\$3,489	\$3,624	\$3,750	\$3,838	\$3,968	\$4,105	\$4,353	\$4,546
REV	\$3,583	\$3,494	\$3,517	\$3,669	\$3,637	\$3,861	\$3,976	\$4,016	\$4,353	\$4,546

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2015	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2016	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2019	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2020	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2022	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2023	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2024	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	