

*Our Mission: To provide supplemental services in support of successful revitalization of National Landing and its economic development*

In April 2006, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Crystal City. The property owners within this geographic area have a separate and additional tax rate to fund the BID’s programs. The BID’s Board of Directors and committee membership, who oversee the work program, includes owners and tenants of the properties located in the District. In September 2019, the Arlington County Board passed an ordinance to expand the boundaries of the BID to include parcels from the Arlington portion of Potomac Yard and Pentagon City submarkets which expanded its geographic boundaries by 76 percent. In April 2020, the County Board passed an ordinance to change the name from the Crystal City BID to the National Landing BID.

The National Landing BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

**SIGNIFICANT BUDGET CHANGES**

The FY 2024 adopted expenditure budget for the National Landing Business Improvement District is \$4,742,121, a four percent increase from the FY 2023 adopted budget. This expenditure budget includes \$118,553 budgeted contribution to the BID’s reserve fund balance, which is the maximum contribution of two and a half percent of fiscal year revenues.

↑ The adopted CY 2023 real estate tax rate is \$0.043 for each \$100 of assessed value, no change from the CY 2022 tax rate. Due to an increase in real estate assessed values, revenue increases four percent (\$176,037).

**PROGRAM FINANCIAL SUMMARY**

	FY 2022 Actual	FY 2023 Adopted	FY 2024 Adopted	% Change '23 to '24
Personnel	-	-	-	-
Non-Personnel	\$4,321,507	\$4,566,084	\$4,742,121	4%
<b>Total Expenditures</b>	<b>4,321,507</b>	<b>4,566,084</b>	<b>4,742,121</b>	<b>4%</b>
Total Revenues	4,512,195	4,566,084	4,742,121	4%
<b>Change in Fund Balance</b>	<b>\$190,688</b>	<b>\$114,152</b>	<b>\$118,553</b>	<b>4%</b>

**NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND**  
**FUND BUDGET SUMMARY**

**NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT**  
**FUND STATEMENT**

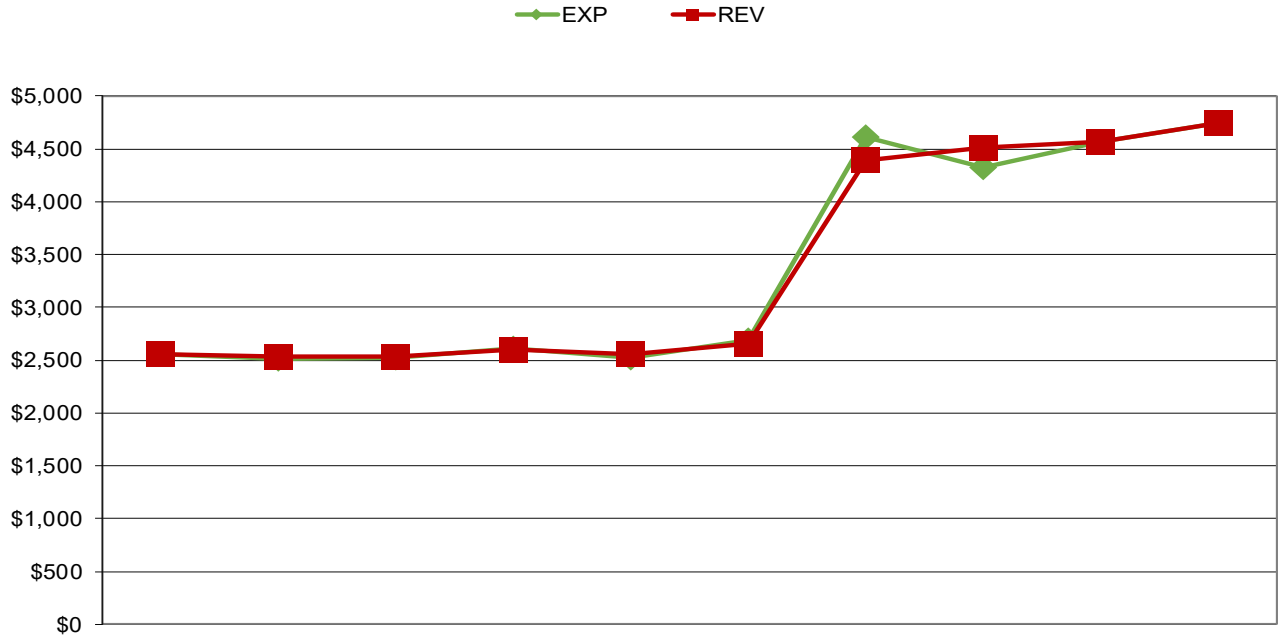
	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 RE-ESTIMATE	FY 2024 ADOPTED
<b>ADJUSTED BALANCE, JULY 1</b>				
Delinquency or Appeals Reserve	(\$194,933)	(\$3,318)	(\$4,245)	\$75
<b>TOTAL BALANCE</b>	<b>(194,933)</b>	<b>(3,318)</b>	<b>(4,245)</b>	<b>75</b>
<b>REVENUES</b>				
Interest Earned on Delinquency/Appeals Reserve	-	-	-	-
Special Assessment District Revenue	4,512,195	4,566,084	4,321,960	4,742,121
<b>TOTAL REVENUES</b>	<b>4,512,195</b>	<b>4,566,084</b>	<b>4,321,960</b>	<b>4,742,121</b>
<b>TOTAL BALANCE AND REVENUES</b>	<b>4,317,262</b>	<b>4,562,766</b>	<b>4,317,715</b>	<b>4,742,196</b>
<b>EXPENSES</b>				
Operating Budget (Admin Fee)	4,321,507	4,451,932	4,317,639	4,623,568
Drawdown Requests	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>4,321,507</b>	<b>4,451,932</b>	<b>4,317,639</b>	<b>4,623,568</b>
Budgeted Contribution to Delinquency or Appeals	-	114,152	-	118,553
<b>CLOSING BALANCE, JUNE 30</b>	<b>(\$4,245)</b>	<b>\$110,834</b>	<b>\$75</b>	<b>\$118,628</b>

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. The FY 2022 year-end reserve balance was temporarily negative due to a late payment applied to the following fiscal year. The BID continues to make the maximum required contribution to build the balance back up to the targeted amount.
- 2) The FY 2023 re-estimate is the current projection of expenses and revenues.

**NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND**  
TEN-YEAR HISTORY

**EXPENDITURE AND REVENUE TRENDS**



	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
\$ in 000s	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Adopted Budget
<b>EXP</b>	\$2,560	\$2,514	\$2,523	\$2,614	\$2,521	\$2,692	\$4,614	\$4,322	\$4,566	\$4,742
<b>REV</b>	\$2,551	\$2,529	\$2,539	\$2,599	\$2,554	\$2,656	\$4,387	\$4,512	\$4,566	\$4,742

**NATIONAL LANDING BUSINESS IMPROVEMENT DISTRICT FUND**  
TEN-YEAR HISTORY

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<b>Fiscal Year</b>	<b>Description</b>	<b>FTEs</b>
FY 2015	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2016	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2017	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2018	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2019	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2020	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2021	<ul style="list-style-type: none"> <li>▪ The County Board set the Crystal City BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2022	<ul style="list-style-type: none"> <li>▪ The County Board approved the request to change the name from the Crystal City BID to the National Landing BID.</li> <li>▪ The County Board set the National Landing BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2023	<ul style="list-style-type: none"> <li>▪ The County Board set the National Landing BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	
FY 2024	<ul style="list-style-type: none"> <li>▪ The County Board set the National Landing BID tax rate at \$0.043 for each \$100 of assessed value.</li> </ul>	