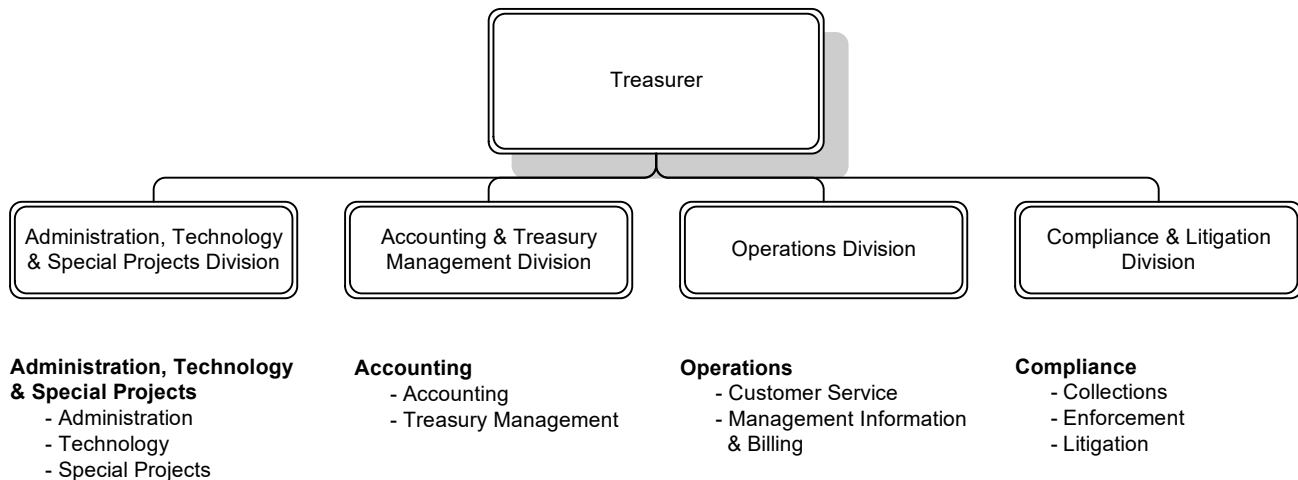


Our Mission: To receive, collect, safeguard, and disburse County funds

In order that society can conduct itself in a civilized manner, that the ends of justice can be served, and that government can ensure the provision of services to its citizenry, it is the mission of the Treasurer’s Office, as defined by the Constitution of Virginia, to receive or collect state and local taxes and other revenues, to safeguard the funds, and to disburse the funds in accord with the dictates of the local governing body.

LINES OF BUSINESS



SIGNIFICANT BUDGET CHANGES

The FY 2025 adopted expenditure budget for the Treasurer’s Office is \$8,413,441 a three percent increase from the FY 2024 adopted budget. The FY 2025 adopted budget reflects:

- ↑ Personnel increases due to employee salary increases, adjustments to salaries resulting from the Judicial and Legal Services and Accounting, Fiscal, Revenue Services & Financial Job Family Studies (\$171,195), an increase in the County’s cost for employee health insurance, and slightly higher retirement contributions based on actuarial projections.
- ↑ Fee revenue increases due to an increase in administrative compliance fees (\$69,000), partially offset by a decrease in administrative fees for court collections (\$30,000).
- ↑ Grant revenue increases due to an increase in State Compensation Board reimbursements for the State fully funding previously unfunded positions and the State’s salary increase for State employees (\$71,900).

FY 2025 Adopted Budget Reduction

Accounting and Treasury Management Division

- ↓ Elimination of Accountant IV Position (\$158,894, 1.0 vacant FTE)

IMPACT: The three Accountant IVs are primary reviewers for all bank reconciliations and related journal entries that are prepared and entered by the Division into the County’s financial system. They also provide subject matter expert (SME) accounting advice to the Division’s team of accountants, testing for system changes and upgrades, and reporting to management. Their time will be required for the PRISM+ project, the upgrade to the tax administration system (ACE), the current banking RFP, and the Oracle upgrade for Schools and the Paymentus testing/integration and stormwater fee changes. Without this Accountant IV position during these projects, the remaining two Accountant IV’s ability to accurately record revenues and complete reconciliations in a timely manner could be impacted.

DEPARTMENT FINANCIAL SUMMARY

	FY 2023 Actual	FY 2024 Adopted	FY 2025 Adopted	% Change '24 to '25
Personnel	\$6,539,667	\$7,583,760	\$7,838,478	3%
Non-Personnel	621,879	595,408	574,963	-3%
Total Expenditures	7,161,546	8,179,168	8,413,441	3%
Fees	1,082,941	1,077,782	1,116,782	4%
Grants	602,976	653,100	725,000	11%
Total Revenues	1,685,917	1,730,882	1,841,782	6%
Net Tax Support	\$5,475,629	\$6,448,286	\$6,571,659	2%
Permanent FTEs	62.00	62.00	61.00	
Temporary FTEs	0.66	0.66	0.66	
Total Authorized FTEs	62.66	62.66	61.66	

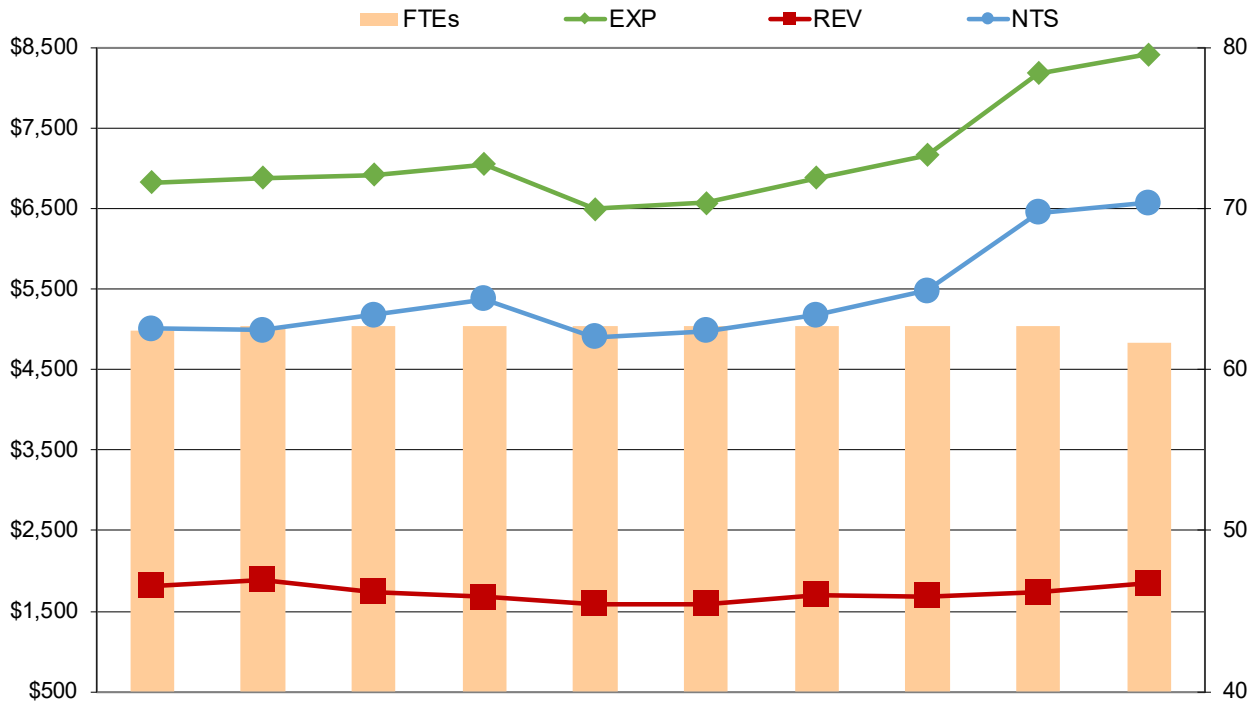
Expenses & Revenues by Line of Business

	FY 2023 Actual Expense	FY 2024 Adopted Expense	FY 2025 Adopted Expense	% Change '24 to '25	FY 2025 Adopted Revenue	FY 2025 Net Tax Support
Administration, Technology, and Special Projects	\$1,395,481	\$1,449,315	\$1,503,130	4%	\$725,000	\$778,130
Accounting and Treasury Management	1,142,065	1,387,043	1,154,446	-17%	30,000	1,124,446
Operations	2,142,464	2,354,374	2,622,338	11%	49,800	2,572,538
Compliance and Litigation	2,481,536	2,988,436	3,133,527	5%	1,036,982	2,096,545
Total	\$7,161,546	\$8,179,168	\$8,413,441	3%	\$1,841,782	\$6,571,659

Authorized FTEs by Line of Business

	FY 2024 FTEs Adopted	FY 2025 Permanent FTEs Adopted	FY 2025 Temporary FTEs Adopted	FY 2025 Total FTEs Adopted
Administration, Technology, and Special Projects	9.00	9.00	-	9.00
Accounting and Treasury Management	10.00	8.00	-	8.00
Operations	19.00	20.00	-	20.00
Compliance and Litigation	24.00	24.00	0.66	24.66
Total FTEs	62.00	61.00	0.66	61.66

EXPENDITURE, REVENUE, NET TAX SUPPORT, AND FULL-TIME EQUIVALENT TRENDS



\$ in 000s	FY 2016 Actuals	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2025 Adopted Budget
EXP	\$6,821	\$6,879	\$6,914	\$7,049	\$6,495	\$6,573	\$6,884	\$7,162	\$8,179	\$8,413
REV	\$1,812	\$1,891	\$1,741	\$1,679	\$1,590	\$1,593	\$1,707	\$1,686	\$1,731	\$1,842
NTS	\$5,009	\$4,988	\$5,173	\$5,370	\$4,905	\$4,981	\$5,177	\$5,476	\$6,448	\$6,572
FTEs	62.41	62.66	62.66	62.66	62.66	62.66	62.66	62.66	62.66	61.66

Fiscal Year	Description	FTEs
FY 2016	<ul style="list-style-type: none"> ▪ Decreased fee revenues due to lower delinquent court fine collections (\$139,055), a reduction in court fine collection fees to the County due to General Assembly action (\$114,000), decreased iPark fees (\$45,700), and a transfer of DMV select revenue to the Commissioner of Revenue’s Office (\$22,000), partially offset by an increase in administrative compliance fees (\$75,000) and returned check fees (\$10,000). ▪ Increased grant revenues due to an increase in State Compensation Board reimbursements (\$24,656). ▪ <i>The County Board reduced the Real Estate late payment penalty for taxpayers who pay after but within 30 days of the due date to 5 percent. Taxpayers who are more than 30 days delinquent continue to incur a 10 percent late payment penalty.</i> 	
FY 2017	<ul style="list-style-type: none"> ▪ The County Board added a partial FTE to assist with Court Fines and Fee collections. ▪ The two limited-term collector positions were converted to permanent FTEs. ▪ Decreased fee revenues due to lower administrative compliance fees (\$200,000), decreased iPark fees (\$60,000), reload fees (\$8,500) and deposits (\$4,000), partially offset by an increase in court collections (\$157,892) and Easy Park revenue (\$48,000). ▪ Decreased grant revenues due to a decrease in State Compensation Board reimbursements (\$1,170). 	0.25
FY 2018	<ul style="list-style-type: none"> ▪ Increased fee revenue due to a higher anticipated administrative compliance and court collections fees (\$162,163) and an increase in dog licensing fee revenue (\$10,000), partially offset by decreased iPark fees (\$32,249), reload fees (\$1,000), and a decrease in Easy Park meter revenue (\$6,694). ▪ Decreased grant revenue due to an adjustment in the State Compensation Board reimbursements (\$6,522). 	
FY 2019	<ul style="list-style-type: none"> ▪ Decreased fee revenue as administrative collection fees return to more normal levels following collection of a large account in the prior two fiscal years (\$40,000), and as the new rules enacted by the Supreme Court of Virginia continue to decrease the number of delinquent court accounts referred to the Treasurer for collection (\$59,000). Revenues also decreased due to decreased iPark fees (\$17,751) and reload fees (\$500); a decrease in Easy Park meter revenue (\$6,056), reload fees (\$400) and device fees (\$350); and a decrease in dog license revenues (\$3,780). 	

Fiscal Year	Description	FTEs
	<ul style="list-style-type: none"> ▪ Increased grant revenue due to a reconciliation with FY 2018 adopted State Compensation Board revenue (\$9,869) and additional Compensation Board funding (\$27,037) for the Treasurer and four of her Deputies participating in the Treasurer’s Association of Virginia’s Career Development Program having earned certifications from the University of Virginia’s Weldon Cooper Center for Public Service. 	
FY 2020	<ul style="list-style-type: none"> ▪ Reduced printing charges with elimination of the requirement to display a personal property tax decal. Every vehicle registered in Arlington County is required to display a County Decal that is sent to residents annually (\$80,615). In September 2018, the County Board voted to eliminate the County Decal effective FY 2020 and move towards license plate reading technology to enforce vehicle registration. ▪ Reduced annual expense for maintenance and replacement of County vehicles (\$1,308). ▪ Decreased administrative collection fees revenue based on a return to more normal levels following collection of a large account in the prior two fiscal years, and as the rules enacted by the Supreme Court of Virginia in FY 2018 continue to decrease the number of delinquent court accounts referred to the Treasurer for collection (\$44,000). ▪ Increased dog license revenue (\$3,500) and other compliance fees (\$2,000). 	
FY 2021	<ul style="list-style-type: none"> ▪ Increased dog license revenue (\$61,500) based on the demand for lifetime licenses and grant revenue (\$17,000) for increase in State Compensation Board reimbursements. ▪ Decreased court collections (\$61,500) due to the continuing impact of the Supreme Court of Virginia ruling in FY 2019 that further decreased the number of delinquent court accounts referred to the Treasurer for collection. 	
FY 2022	<ul style="list-style-type: none"> ▪ The County Board added funding for a one percent merit pay adjustment, a five percent increase in the range, and an increase to the one-time bonus for staff from \$500 to approximately \$900. ▪ The County Board restored funding for the Treasury Specialist II cashier position that was proposed to be held vacant for the last five months of the fiscal year with the American Rescue Plan funding. ▪ Reduced annual expense for maintenance and replacement of County vehicles (\$4,315). ▪ Decreased grant revenues due to a decrease to State Compensation Board reimbursements (\$27,703). ▪ <i>In FY 2021 closeout, funding was added for a one percent merit pay adjustment (\$26,656) and a one-time bonus for staff of \$450 (\$29,049).</i> 	

Fiscal Year	Description	FTEs
FY 2023	<ul style="list-style-type: none"> ▪ The County Board added funding for an additional one percent merit pay adjustment for a total increase of 5.25 percent, increased the pay-for-performance budget by an additional 0.5 percent, increased the pay range movement to five percent, and approved a one-time increase in language premium from \$0.69 to \$0.92 per hour (\$3,203). ▪ The County Board approved use of American Rescue Plan Act (ARPA) funding to restore programs and positions that had been proposed as cuts. The FY 2023 adopted budget also continues funding for these reductions including: Treasury Specialist II (\$106,799, 1.00 FTE). ▪ Fee revenue decreased due to adjustments to court collections fees (\$54,500) based on prior actuals, rightsizing of dog license fees (\$46,520) after the implementation of lifetime licenses, and the discontinuation of Easy Park (\$21,515). ▪ Grant revenue increased due to an increase in State Compensation Board reimbursements primarily due to the State’s five percent increase for state employees (\$64,887). ▪ The County Board repealed the \$33 motor vehicle license (formerly “decal”) fee which was funded by the use of an 88 percent vehicle assessment ratio. ▪ <i>A technical adjustment was approved by the County Board in April 2023 to appropriate funding from Non-Departmental to Departments to allocate the budget for bonuses funded in the adopted budget. The funding added to the Treasurer’s Office was \$117,679.</i> 	
FY 2024	<ul style="list-style-type: none"> ▪ Added funding for job family studies in Administrative, Communications, Legal & Judicial, and Accounting/Financial Services (\$102,568). ▪ Added one-time funding for \$2,000 (gross) employee bonuses (\$154,245). ▪ Grant revenue increased due to an increase in State Compensation Board reimbursements primarily due to the State’s salary increase for state employees (\$53,301). ▪ Downgraded the Investment Portfolio Manager position (\$60,181). 	
FY 2025	<ul style="list-style-type: none"> ▪ Added funds for Judicial and Legal Services and Accounting, Fiscal, Revenue Services & Financial Job Family Studies (\$171,195). ▪ Eliminated a vacant Accountant IV position (\$158,894). ▪ Administrative fee revenue increased for compliance fees (\$69,000) and decreased for court collections (\$30,000). ▪ Grant revenue from the State Compensation Board reimbursements increased for the State fully funding previously unfunded positions and the State’s salary increase for State employees (\$71,900). 	(1.00)