



Our Mission: To provide safe off-street parking at competitive rates for visitors to retail establishments, the MedStar Capitals Iceplex, and office workers in the Ballston area

BALLSTON PUBLIC PARKING GARAGE – EIGHTH LEVEL SUMMARY

- Provide parking for the MedStar Capitals Ice Rink and Ballston Quarter.
- Revenue from 8th level covers operation and maintenance costs.

SIGNIFICANT BUDGET CHANGES

The FY 2025 proposed budget for the Ballston Public Parking Garage Eighth Level is \$136,151, a three percent decrease from the FY 2024 adopted budget. The FY 2025 proposed budget reflects:

- ↓ Non-personnel expenses decrease due to lower maintenance repair costs (\$7,894), lower office supplies (\$3,960), offset by an increase in contractual services (\$7,530).
- ↑ Revenue increases due to increased parking utilization projected based on prior year actuals (\$42,784).

PROGRAM FINANCIAL SUMMARY

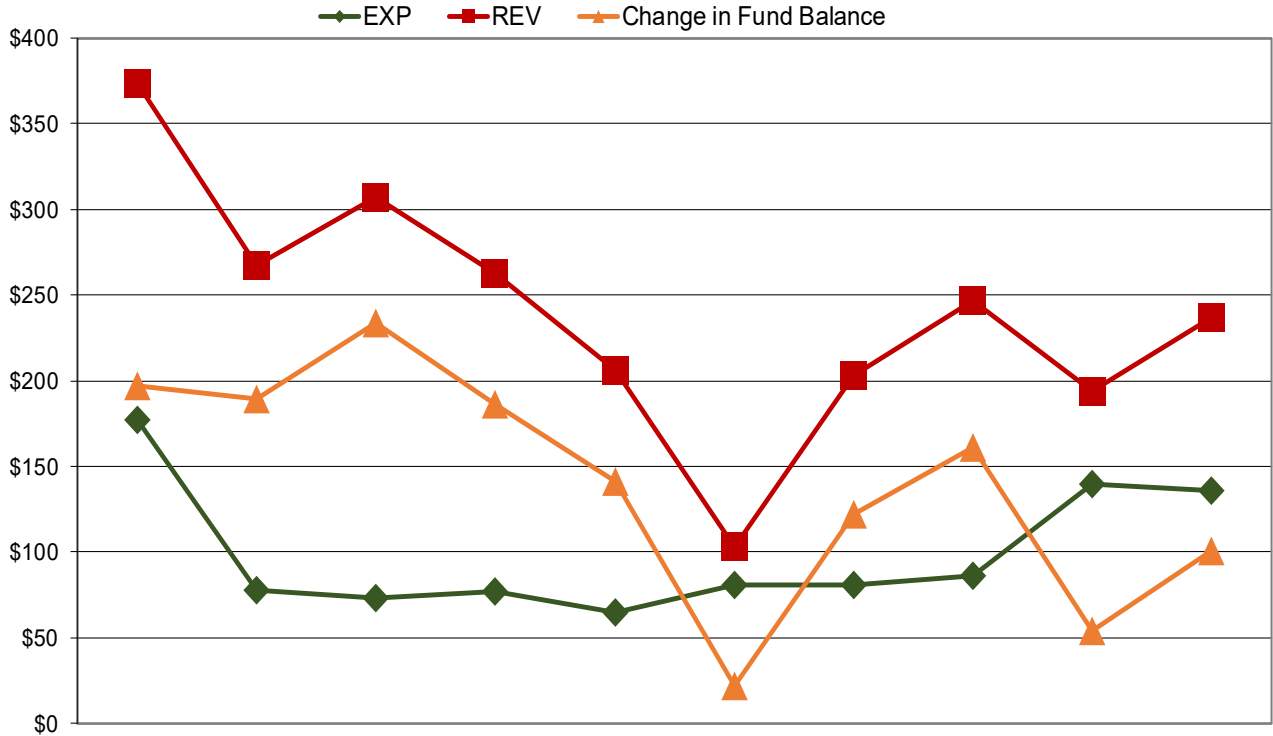
	FY 2023 Actual	FY 2024 Adopted	FY 2025 Proposed	% Change '24 to '25
Personnel	-	-	-	-
Non-Personnel	\$86,464	\$140,475	\$136,151	-3%
Capital Construction	-	-	-	-
Total Expenditures	86,464	140,475	136,151	-3%
Fees	247,427	194,380	237,164	22%
Total Revenues	247,427	194,380	237,164	22%
Change in Fund Balance	\$160,963	\$53,905	\$101,013	87%

**BALLSTON PUBLIC PARKING GARAGE - EIGHTH LEVEL
OPERATING STATEMENT**

	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2024 RE-ESTIMATE	FY 2025 PROPOSED
BALANCE, JULY 1				
Construction Reserve	\$1,679,975	\$1,729,208	\$1,840,938	\$1,981,131
Operating Reserve	40,000	40,000	40,000	40,000
TOTAL BALANCE	1,719,975	1,769,208	1,880,938	2,021,131
REVENUE				
Parking Revenue	247,427	194,380	232,514	237,164
TOTAL REVENUE	247,427	194,380	232,514	237,164
TOTAL REVENUE & BALANCE	1,967,402	1,963,588	2,113,452	2,258,295
EXPENSES				
Eighth Level Garage Operations	86,464	140,475	92,321	136,151
Eighth Level Capital Expense	-	-	-	-
TOTAL EXPENSES	86,464	140,475	92,321	136,151
BALANCE, JUNE 30				
Construction Reserve	1,840,938	1,783,113	1,981,131	2,082,144
Operating Reserve	40,000	40,000	40,000	40,000
TOTAL BALANCE	\$1,880,938	\$1,823,113	\$2,021,131	\$2,122,144

A portion of the fund balance will be reserved for capital expenses in the garage and a portion of the balance will be retained as an operating reserve.

EXPENDITURE AND REVENUE TRENDS



	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted Budget	FY 2025 Proposed Budget
\$ in 000s										
EXP	\$177	\$78	\$73	\$77	\$65	\$81	\$81	\$86	\$140	\$136
REV	\$374	\$267	\$307	\$263	\$206	\$103	\$203	\$247	\$194	\$237
Change in Fund Balance	\$197	\$189	\$234	\$186	\$141	\$22	\$122	\$161	\$54	\$101

Fiscal Year	Description	FTEs
FY 2016	<ul style="list-style-type: none"> ▪ Revenue increased based on revised estimates (\$10,080). 	
FY 2017	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to an increase in the cost of maintenance contract (\$14,371) and funds for snow removal (\$20,000). ▪ Revenue decreased due to the planned renovation of the mall (\$43,276). 	
FY 2018	<ul style="list-style-type: none"> ▪ Non-personnel expenses decreased due to the lower cost of contractual services (\$31,990) and office supplies (\$1,178), partially offset by an increase in custodial supplies (\$13,090). ▪ Revenue decreased due to the renovation of the mall (\$15,502). 	
FY 2019	<ul style="list-style-type: none"> ▪ Non-personnel expenses decreased primarily due to lower custodial supply costs (\$3,200). ▪ Decrease in capital construction due to completion of garage repairs and improvements in FY 2018 (\$1,000,000). ▪ Revenue increased due to the completion of mall renovations and forecasted increases in parking (\$15,000). 	
FY 2020	<ul style="list-style-type: none"> ▪ Decreased cost for custodial supplies (\$15,000). ▪ Increased real estate taxes (\$5,400) and garage management and other contractual services (\$5,910). ▪ Revenue increased due to completion of mall renovations and forecasted increases in parking (\$1,800). 	
FY 2021	<ul style="list-style-type: none"> ▪ Increased maintenance and repairs (\$6,000) and real estate taxes (\$1,175). ▪ Revenue decreased due to decreases in parking fee revenue (\$22,860). 	
FY 2022	<ul style="list-style-type: none"> ▪ Decreased contractual services (\$4,234) partially offset by an increase in real estate taxes (\$1,505). ▪ Revenue decreased due to impact of COVID-19 and the projected decrease in parking (\$39,890). 	
FY 2023	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to contractual services (\$15,763), material and supplies (\$4,620) adjustments, and an increase in real estate taxes (\$888). ▪ Revenue decreased due to the projected decrease in parking due to the ongoing impact of COVID-19 (\$6,270). 	
FY 2024	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to contractual services (\$17,980) and garage management costs (\$12,000). 	