

Our Mission: To provide supplemental services in support of successful revitalization of Ballston and its economic development

In December 2010, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Ballston as of January 1, 2011. The property owners within this geographic area have a separate and additional tax rate to fund the BID’s programs. The Ballston Business Improvement Corporation (BBIC), an organization whose Board of Directors and committee membership includes owners and tenants of property located in the District, oversees the work program.

The Ballston BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

SIGNIFICANT BUDGET CHANGES

The FY 2025 proposed budget for the Ballston Business Improvement District is \$1,331,772, a 10 percent decrease from the FY 2024 adopted budget.

- ↓ The proposed CY 2024 real estate tax rate is \$0.045 per \$100 of assessed value, no change from the CY 2023 tax rate. Due to a decrease in real estate assessed values, revenue decreases 10 percent (\$145,021).

PROGRAM FINANCIAL SUMMARY

	FY 2023 Actual	FY 2024 Adopted	FY 2025 Proposed	% Change '24 to '25
Personnel	-	-	-	-
Non-Personnel	\$1,432,786	\$1,476,793	\$1,331,772	-10%
Total Expenditures	1,432,786	1,476,793	1,331,772	-10%
Total Revenues	1,487,859	1,476,793	1,331,772	-10%
Change in Fund Balance	\$55,073	-	-	-

BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND
FUND BUDGET SUMMARY

**BALLSTON BUSINESS IMPROVEMENT DISTRICT
FUND STATEMENT**

	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2024 RE-ESTIMATE	FY 2025 PROPOSED
ADJUSTED BALANCE, JULY 1				
Delinquency or Appeals Reserve	\$225,372	\$187,102	\$280,445	\$92,875
TOTAL BALANCE	225,372	187,102	280,445	92,875
REVENUES				
Interest Earned on Fund Balance	4,062	-	-	-
Special Assessment District Revenue	1,483,797	1,476,793	1,285,395	1,331,772
TOTAL REVENUES	1,487,859	1,476,793	1,285,395	1,331,772
TOTAL BALANCE AND REVENUES	1,713,231	1,663,895	1,565,840	1,424,647
EXPENSES				
Operating Budget (incl. Admin Fee)	1,432,786	1,476,793	1,472,965	1,331,772
Drawdown Requests	-	-	-	-
TOTAL EXPENSES	1,432,786	1,476,793	1,472,965	1,331,772
Budgeted Contribution to Delinquency or Appeals	-	-	-	-
CLOSING BALANCE, JUNE 30	\$280,445	\$187,102	\$92,875	\$92,875

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. The FY 2025 proposed budget reflects adherence to this reserve balance policy.
- 2) The FY 2024 re-estimate is the current projection of expenses and revenues including refunds expected to be issued to correct overbilling for certain mixed use parcels.

BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

EXPENDITURE AND REVENUE TRENDS



	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted Budget	FY 2025 Proposed Budget
EXP	\$1,515	\$1,582	\$1,500	\$1,615	\$1,460	\$1,530	\$1,436	\$1,433	\$1,477	\$1,332
REV	\$1,538	\$1,588	\$1,438	\$1,658	\$1,512	\$1,560	\$1,521	\$1,488	\$1,477	\$1,332

BALLSTON BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2016	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2019	▪ The County Board adopted a one-time tax rate increase for the Ballston BID at \$0.053 for \$100 of assessed value.	
FY 2020	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2022	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2023	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	
FY 2024	▪ The County Board set the Ballston BID tax rate at \$0.045 for each \$100 of assessed value.	