

Our Mission: To provide supplemental services in support of successful revitalization of Rosslyn and its economic development

In December 2002, the Arlington County Board, authorized by state enabling legislation, passed an ordinance to establish a Business Improvement District (BID) in Rosslyn. The property owners within this geographic area have a separate and additional tax rate to fund the BID’s programs. The County Board adopted the Rosslyn Business Improvement District in FY 2004. Rosslyn Business Improvement Corporation (RBIC), an organization whose Board of Directors and committee membership includes owners and tenants of property located in the District, oversees the work program.

The Rosslyn BID provides funding for:

- Marketing & Promotion
- Public Realm
- Community Events
- Transportation
- Economic Development
- Administration & Management

SIGNIFICANT BUDGET CHANGES

The FY 2025 proposed budget for the Rosslyn Business Improvement District is \$4,430,845, a three percent decrease from the FY 2024 adopted budget. The expenditure budget includes \$88,000 budgeted contribution to the BID’s reserve fund balance to achieve the target of five percent of the fiscal year revenues.

- ↓ The proposed CY 2024 real estate tax rate is \$0.078 for each \$100 of assessed value, no change from the CY 2023 tax rate. Due to a decrease in assessed real estate values, revenue decreases three percent (\$114,837).

PROGRAM FINANCIAL SUMMARY

	FY 2023 Actual	FY 2024 Adopted	FY 2025 Proposed	% Change '24 to '25
Personnel	-	-	-	-
Non-Personnel	\$4,157,805	\$4,545,682	\$4,430,845	-3%
Total Expenditures	4,157,805	4,545,682	4,430,845	-3%
Total Revenues	4,246,080	4,545,682	4,430,845	-3%
Change in Fund Balance	\$86,210	\$113,642	\$88,000	-23%

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
FUND BUDGET SUMMARY

**ROSSLYN BUSINESS IMPROVEMENT DISTRICT
FUND STATEMENT**

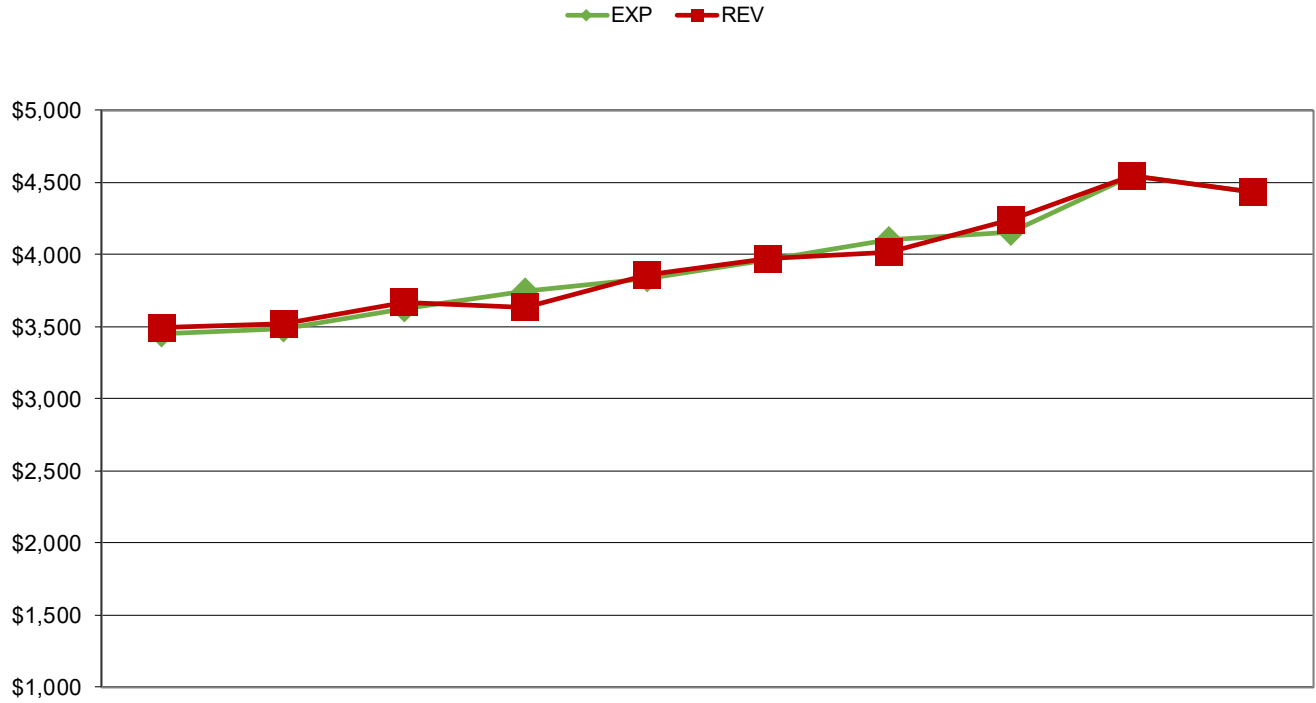
	FY 2023 ACTUAL	FY 2024 ADOPTED	FY 2024 RE-ESTIMATE	FY 2025 PROPOSED
ADJUSTED BALANCE, JULY 1				
Delinquency or Appeals Reserve	\$102,089	\$81,541	\$190,364	\$197,006
TOTAL BALANCE	102,089	81,541	190,364	197,006
REVENUES				
Interest Earned on Fund Balance	3,286	-	-	-
Special Assessment District Revenue	4,242,794	4,545,682	4,720,844	4,430,845
TOTAL REVENUES	4,246,080	4,545,682	4,720,844	4,430,845
TOTAL BALANCE AND REVENUES	4,348,169	4,627,223	4,911,208	4,627,851
EXPENSES				
Operating Budget (incl. Admin Fee)	4,156,584	4,432,040	4,714,202	4,342,845
Drawdown Requests	1,221	-	-	-
TOTAL EXPENSES	4,157,805	4,432,040	4,714,202	4,342,845
Budgeted Contribution to Delinquency or Appeals	-	113,642	-	88,000
CLOSING BALANCE, JUNE 30	\$190,364	\$195,183	\$197,006	\$285,006

Notes:

- 1) A five percent reserve for uncollected taxes and assessment appeals reductions is required for the fund. This reserve is reflected in the "Delinquency or Appeals Reserve" portion of the fund balance in combination with the Delinquency or Appeals expense. The FY 2025 proposed budget reflects adherence to this reserve balance policy.
- 2) The FY 2024 re-estimate is the current projection of expenses and revenues including additional funds generated from manual billing of a condo building that was not included in the adopted budget.

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

EXPENDITURE AND REVENUE TRENDS



	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
\$ in 000s	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Proposed Budget
EXP	\$3,449	\$3,489	\$3,624	\$3,750	\$3,838	\$3,968	\$4,105	\$4,158	\$4,546	\$4,431
REV	\$3,494	\$3,517	\$3,669	\$3,637	\$3,861	\$3,976	\$4,016	\$4,246	\$4,546	\$4,431

ROSSLYN BUSINESS IMPROVEMENT DISTRICT FUND
TEN-YEAR HISTORY

Fiscal Year	Description	FTEs
FY 2016	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2017	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2018	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2019	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2020	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2021	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2022	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2023	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	
FY 2024	▪ The County Board set the Rosslyn BID tax rate at \$0.078 for each \$100 of assessed value.	