

County Manager's Proposed  
FY 2025 Budget

Office of the Treasurer

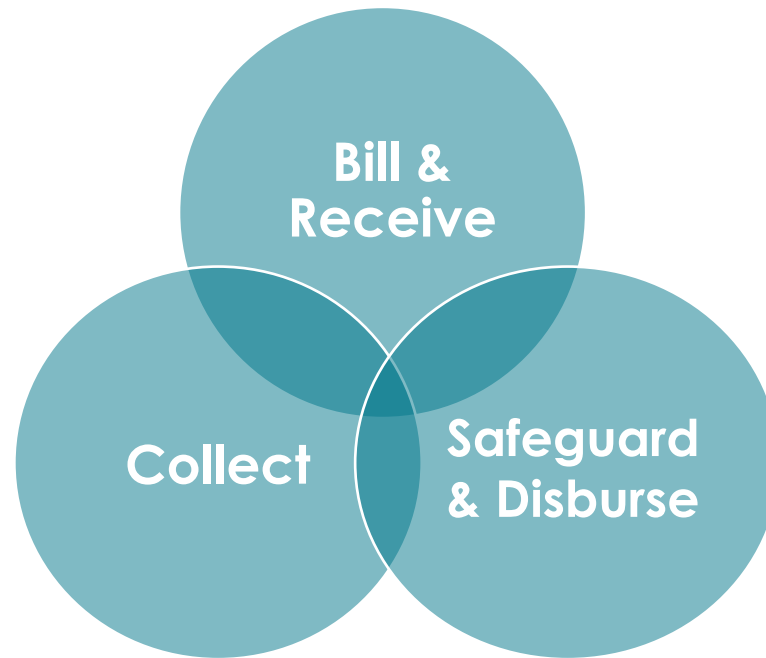
*County Board Work Session*

*March 5, 2024*

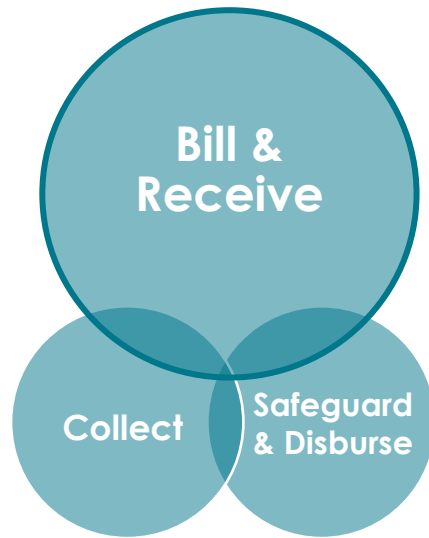


# Mission of the Treasurer

To bill, receive, collect, safeguard,  
and disburse County funds



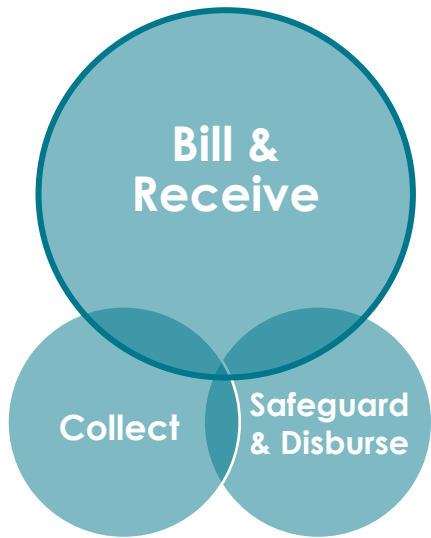
# Department Overview – Bill & Receive



## FY 2023

- Bills and notices mailed 404,208
- Total payments processed 597,317
- Customer calls answered 54,035
- Emails handled 11,649
- Total active CAPP profiles 90,637

# Department Overview – Crunch Statistics



## In-Person Payments at Bozman

*Sept 21-October 5, 2023*

- 4,030 customers
- \$9.2 million received

## Satellite Offices

*September 25-29, 2023*

- **Lubber Run**  
211 customers  
\$276,872 received
- **Arlington Mill**  
192 customers  
\$105,361 received



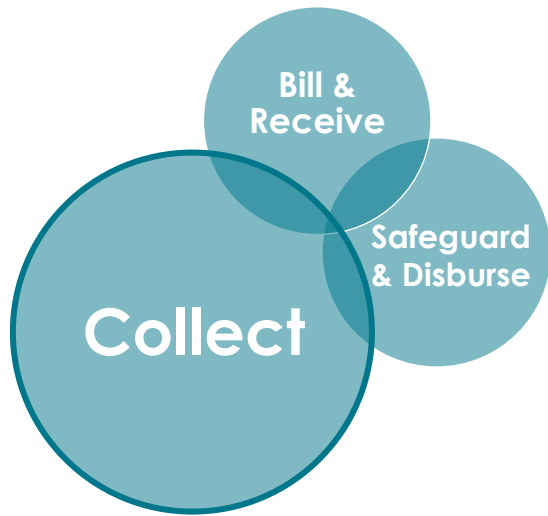
# Department Overview – Collect



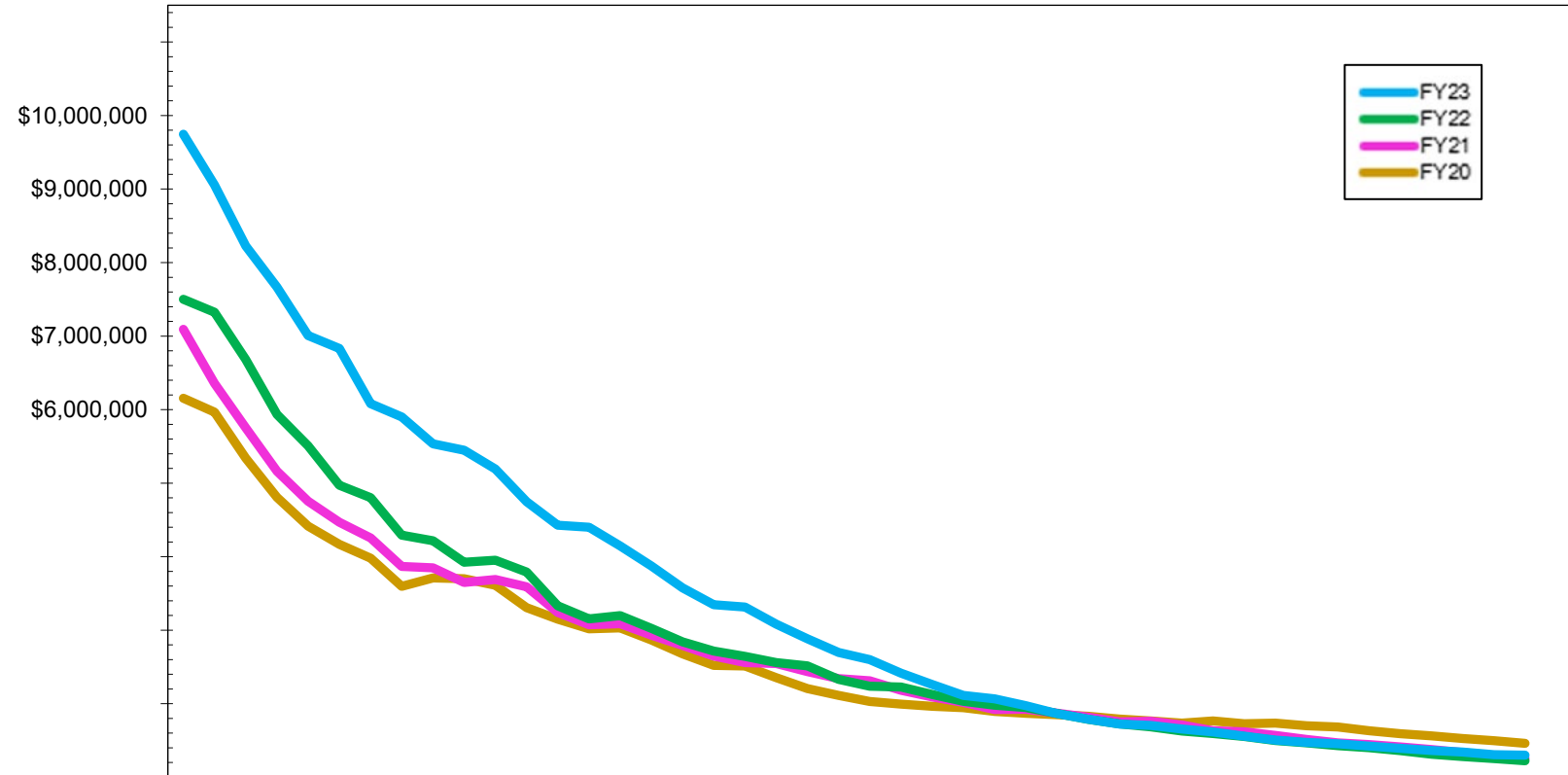
## FY 2023

- Delinquencies collected \$40 million
- Delinquent and final notices mailed 200,444
- Enforcement actions taken 93,375

# Department Overview – Collect

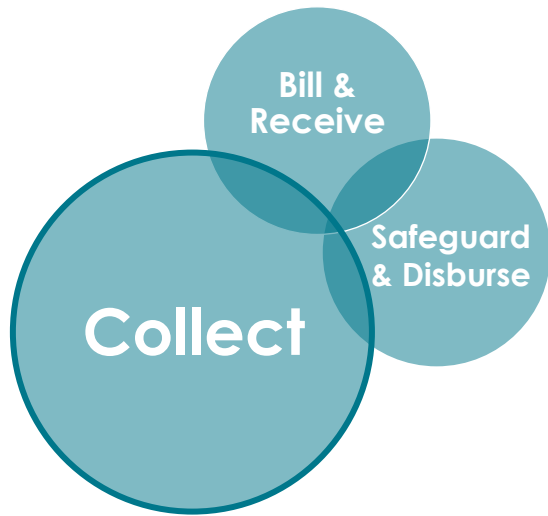


Dollar Amount Outstanding  
(Vehicle Tax)

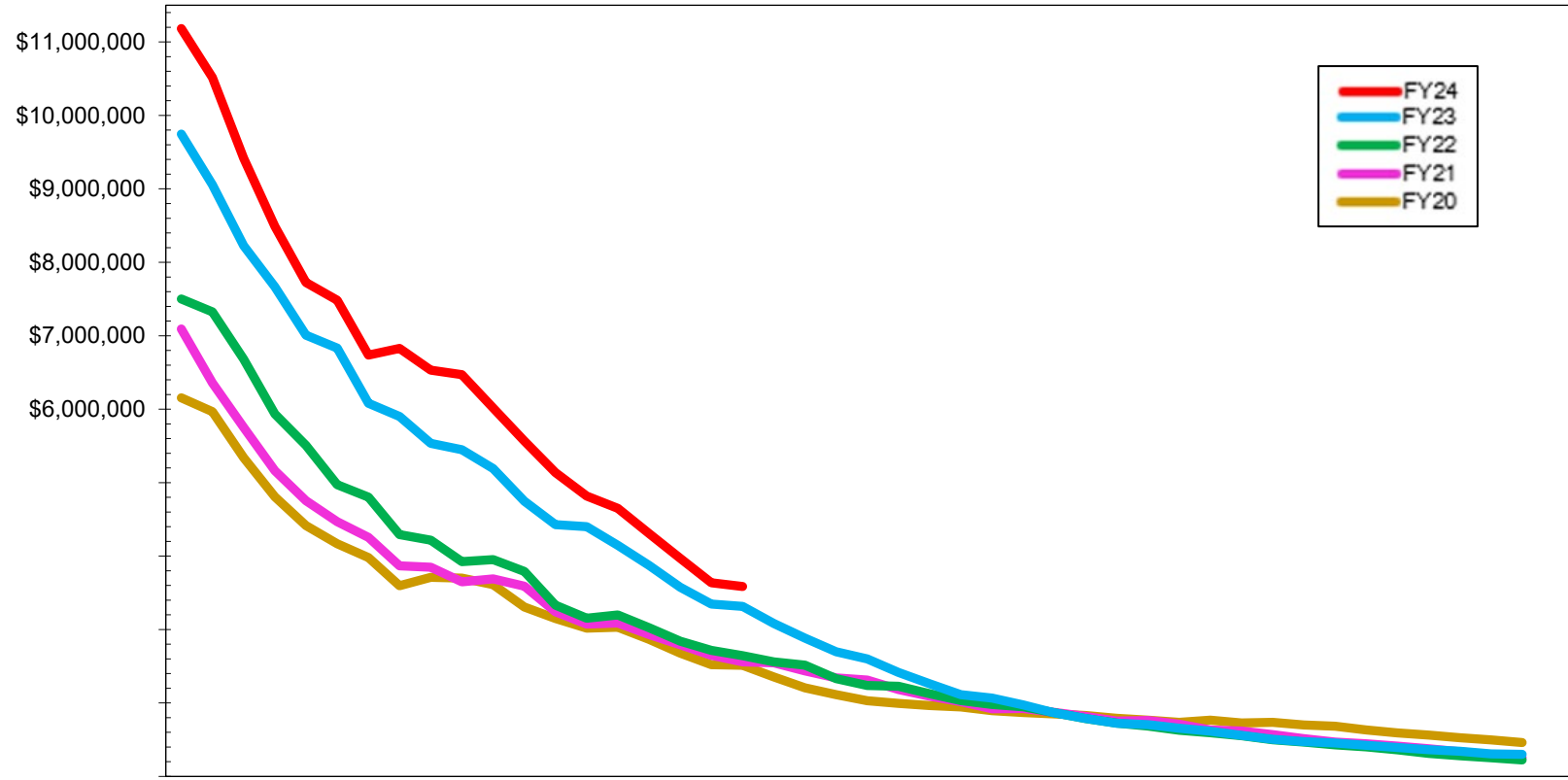


Collection Year by Week

# Department Overview – Collect

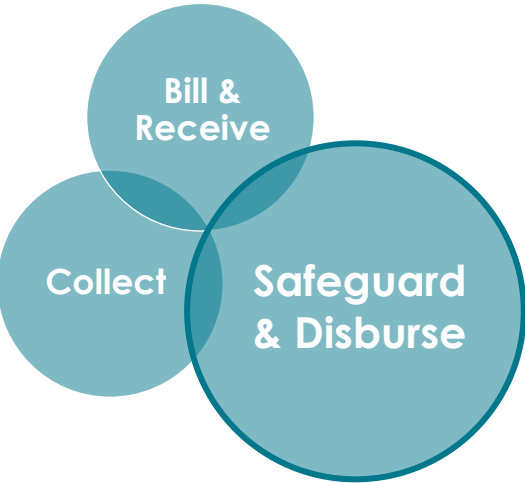


Dollar Amount Outstanding  
(Vehicle Tax)



Collection Year by Week

# Department Overview – Safeguard & Disburse



	FY 2022	FY 2023	FY 2024 Forecast
Cash & Investment Portfolio*	\$920 million	\$936 million	\$847 million
Interest Income	\$3.5 million	\$14 million	\$20 million

\*All cash and investments held by the County, including APS



# FY 2024 Highlights

Enterprise Payment System

# EPS

Stormwater Utility Fee



Prism+ Upgrade



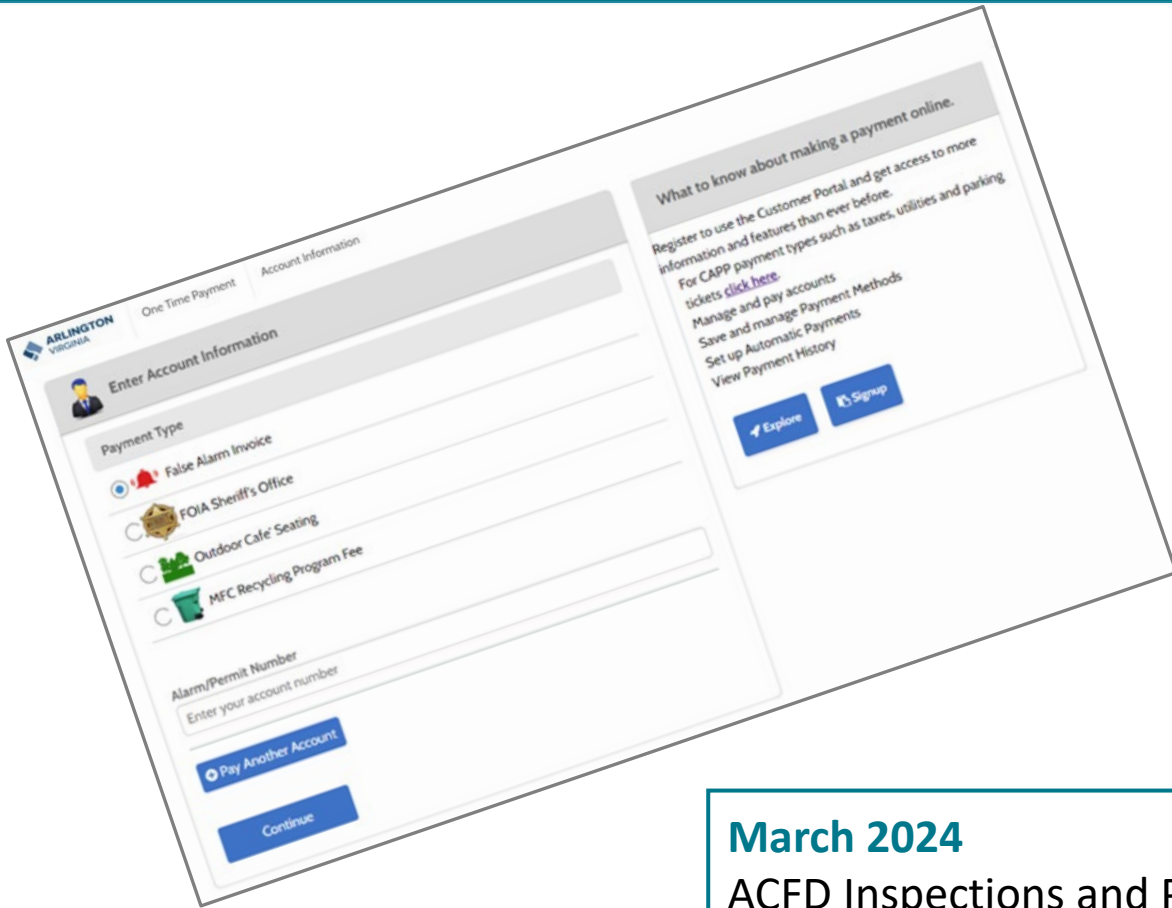
County Telephone Migration



Banking RFP



# Enterprise Payment System Rollout



2023

- FOIA County
- FOIA Police
- HR – COBRA & Retiree Health Insu.
- Outdoor Café Seating
- FOIA Sheriff
- Police Alarm Registration
- Police False Alarm Fines
- MFC Recycling Program Fee

March  
 March  
 May  
 September  
 December  
 December  
 December  
 December

## March 2024

ACFD Inspections and Permits  
 Police Safety Patrol Camp  
 CAPP

## Later in 2024

Prism+ Small Billing  
 Permit Arlington

# FY 2024 Highlights

	FY 2023 Actual	FY 2024 Adopted	FY 2025 Proposed	% Change '24 to '25
<b>Compensation Board Funding</b>	\$602,976	\$653,100	\$725,000	11%

- Positions that were *partially* funded since 2002 have been restored to 100% of the state share of funding.
- There is also an additional 2% across-the-board compensation increase for funded positions.

This is in part the result of extraordinary support from advocacy groups including the Treasurer's Association of Virginia.

# FY 2025 Detail of Proposed Reductions

## BUDGET REDUCTION

### Service Impacts

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- Vacant Accountant IV position will be eliminated, impacting the Department's ability to accurately record revenues, complete reconciliations and test system upgrades.

### Budget Impact

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FY 2024:	\$158,894
FY 2025:	-\$158,894
<b>Change:</b>	<b>-\$158,894</b>

### Staff Impact

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-1.0 Accountant IV (vacant)

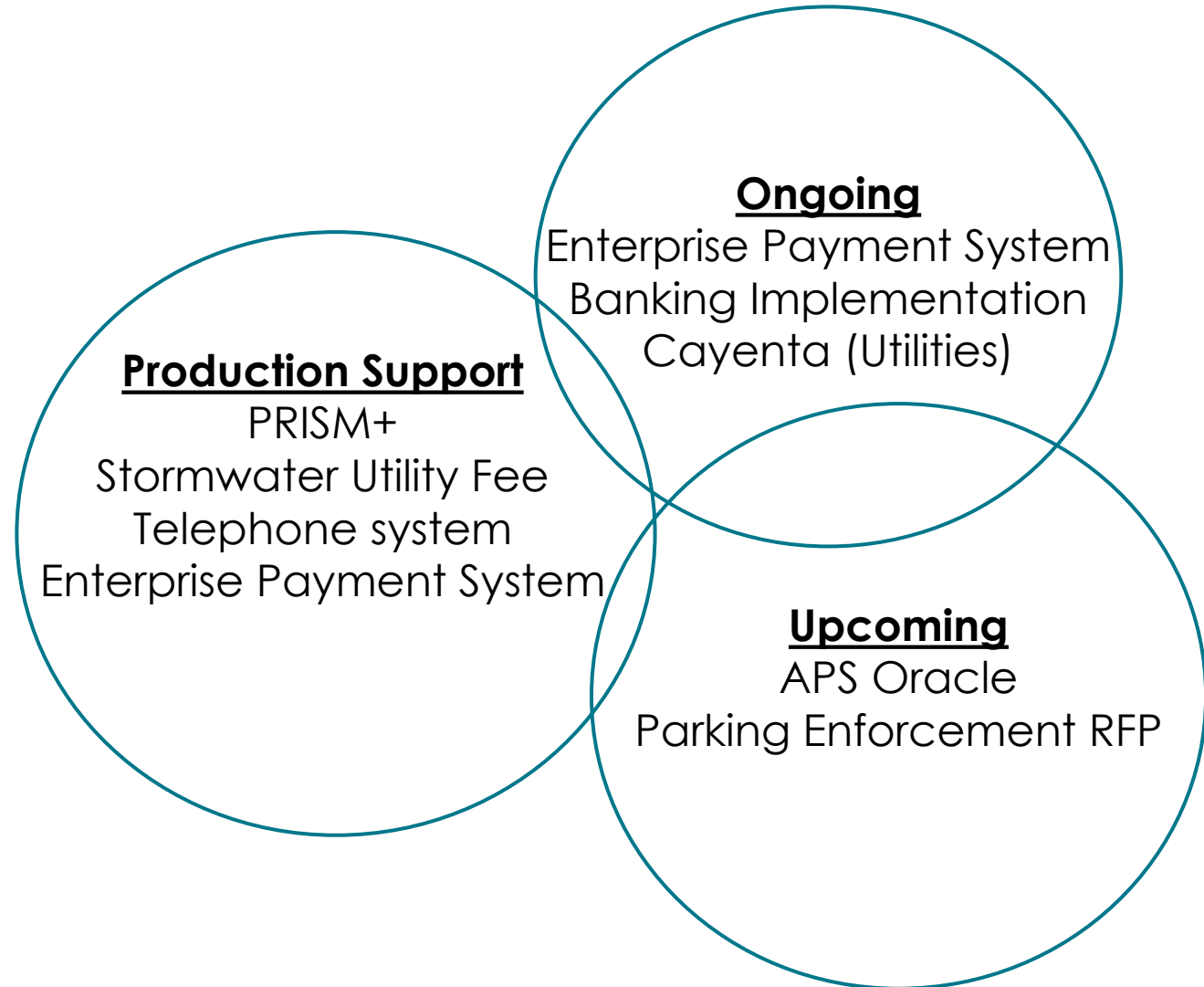
# FY 2025 Summary of Proposed Changes

	FY 2024 Adopted	FY 2025 Proposed	Change	% Change
<b>Expenses</b>	\$8,179,168	\$8,413,441	<b>+\$234,273</b>	<b>+2.9%</b>
<b>Revenue</b>	\$1,730,882	\$1,841,782	<b>+\$110,900</b>	<b>+6.4%</b>
<b>Staff</b>	62.66 FTEs	61.66 FTEs	<b>-1.0 FTE</b>	<b>-1.6%</b>

- Increased personnel expenditures due to employee salary and benefits adjustments.
- Increased revenue based on anticipated State Compensation Board reimbursements and an anticipated increase in collections of administrative compliance fees, partially offset by a decrease in administrative fees for Court Collections.

# FY 2025 – The Year Ahead

## ACE Upgrade



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# Office of the Treasurer



*County Board Work Session*

*March 5, 2024*