

LOCAL PARKS AND RECREATION PROGRAMS: PARKS LAND ACQUISITION AND OPEN SPACE PROGRAM

10 YEAR CATEGORY SUMMARY (in \$1,000s)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	10 Year Total
1. Parks Land Acquisition and Public Space Program	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805
Total Recommendation	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805

CATEGORY FUNDING SOURCES (in \$1,000s)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	10 Year Total
New Funding											
Federal Funding	0	0	0	0	0	0	0	0	0	0	0
State Funding	0	0	0	0	0	0	0	0	0	0	0
Developer Contributions	0	0	0	0	0	0	0	0	0	0	0
New Bond Issue	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805
PAYG	0	0	0	0	0	0	0	0	0	0	0
Short Term Finance	0	0	0	0	0	0	0	0	0	0	0
Stormwater Utility Fee Revenue	0	0	0	0	0	0	0	0	0	0	0
Other Funding	0	0	0	0	0	0	0	0	0	0	0
Tax Increment Financing (TIF)	0	0	0	0	0	0	0	0	0	0	0
Subtotal New Funding	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805
Previously Approved Funding											
Authorized but Unissued Bonds	0	0	0	0	0	0	0	0	0	0	0
Issued but Unspent Bonds	0	0	0	0	0	0	0	0	0	0	0
Tax Increment Financing (TIF)	0	0	0	0	0	0	0	0	0	0	0
Other Previously Approved Funds	0	0	0	0	0	0	0	0	0	0	0
Subtotal Previously Approved Funding	0	0	0	0	0	0	0	0	0	0	0
Total Funding Sources	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805



1. PARKS LAND ACQUISITION AND PUBLIC SPACE PROGRAM

Project Highlights:

- The purpose of the Parks Land Acquisition and Public Space Program is to strategically acquire real property for parks and public spaces to provide stewardship of natural resources and to be responsive to the recreational and public space needs of the County's urban community.
- A priority action in the Public Spaces Master Plan is a recommendation that 30 acres of new public space be added to County park and public space inventory over the next ten (10) years.

Associated Plan(s):

Public Spaces Master Plan (PSMP)

Neighborhood(s):

VARIOUS

New Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total
New Bond Issue	1,500		3,030		3,060		3,090		3,125		13,805
Previous Funding											
Total Funding	1,500	0	3,030	0	3,060	0	3,090	0	3,125	0	13,805
Operating Impact	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total
Total Impact	0	0	0	0	0	0	0	0	0	0	0

Critical Milestones:

- Annual review of progress towards achieving goals of PSMP Annually in January of each year

Changes from Prior CIP:

The funding level has been increased to align with the goal of acquiring 30 acres of new public space over the next ten years as established in the Public Spaces Master Plan.