ARLINGTON COUNTY, VIRGINIA BOARD OF EQUALIZATION MINUTES

August 10, 2021

Members Present: Mary P. Dooley – Chair

Jose Penaranda – Secretary

Ken Matzkin Gregg Hoffman Barnes Lawson Mary Hogan Barnes Lawson Mark Yates

Members Absent:

Staff Present: Christopher Chikes, Arlington County Commercial Appraiser, Erwving Bailey, Arlington County Commercial Appraiser Supervisor with the Department of Real Estate Assessments, and Richard Millman, Department of Real Estate Assessments Director.

Live Recording & Caption: Rosa I. Torres, Secretary for the Board of Equalization

I. Call to Order

The meeting was called to order at 9:00 a.m., by Chairman Mary Dooley in a Virtual Microsoft Team Meeting that was recorded live with and closed caption to be posted in YouTube and on the Real Estate Assessments webpage.

II. Case Hearings

In the interest of protecting confidential information in the commercial hearings, the appellant presentations and O&A were closed, while the Board's decision remained open.

CASE 21-16 Woodlee Arms

4400 Lee Hwy RPC: 07-011-011

Jordan Harman represented the owner and presented the case before the Board.

Erwying Bailey, Commercial Appraiser Supervisor with the Department of Real Estate Assessments presented the case for the county. After a review of the assessment resulted in a reduction from \$14,999,100 to \$14,664,500. The county recommended that the Board confirm the revised assessment of \$14,664,500.

Decision and Rationale: Jose Penaranda moved to reduce the county's reduced revised assessment to \$14,358,900. Barnes Lawson seconded. The motion passed, 6-1, to reduce the assessment to \$14,358,900. Mary Dooley was the dissenting vote. The rationale was based on increasing the expenses on the revised assessment to 53%.

CASE 21-205

CWI 2 Arlington Hotel LLC

1121 19th St N RPC:16-018-146

Steven Thompson represented the owner and presented the case to the Board.

Christopher Chikes, Arlington County Commercial Appraiser and Erwving Bailey, Arlington County Commercial Appraiser Supervisor with the Department of Real Estate Assessments presented the case for the county. After a review of the assessment, the county recommended that the Board confirm the county's assessment of \$36,646,400.

Decision and Rationale: Jose Penaranda moved to confirm the county's assessment of \$36,646,400. Ken Matzkin seconded. The motion passed, 7-0, unanimously, to confirm the county's assessed value of \$36,646,400. The rationale was based on the lack of compelling evidence to make a change.

CASE 21-160

JBG/Potomac Yards Hotel I, C/O JBG Smith Properties

2800 Potomac Ave RPC: 34-027-562

Steve Thompson represented the owner and requested to withdraw since he signed the offer letter for RPC 34-027-562.

Decision and Rationale: Mary Dooley moved to accept to accept the withdrawal of RPC 34-027-562. Mary Hogan seconded. The motion passed 7-0, to accept the appellants signed reduction letter for RPC 34-027-562.

III. Other Business

IV. Minutes

V. Recess Meeting

There being no further business the meeting was recessed at 10:03 a.m. until August 11th, 2021

Minutes by: Rosa I. Torres

Docusigned by:

Mary Dobly

9CA83DE685F04BA...Mary P. Dooley

Docusigned by:

Jose Penaranda

C5FB90941B36472....Jose Penaranda

Docusigned by:

Barus Lawson

Docusigned by:

Barnes Lawson

Docusigned by:

AS5F6E9D3B9914D8:Barnes Lawson

Docusigned by:

Gry Hoffman

4C8FD98799C14 Greg Hoffman

Docusigned by:

Mark D. Yatus, Sr.

EA8D863960424 Mark A Yates Sr

Docusigned by:

Len Matzkin

578D9B18CA0F4 Ken Matzkin