

| Project/Developer | Project Description | Status | Total Units | Affordable Units | County/ Federal Funds | Housing Commission and County Board Meetings |
|---|---|--|-------------|------------------|-----------------------|---|
| Barcroft Apartments - Jair Lynch | <p>At the December 2021 meeting, the County Board approved a \$150M County Acquisition Fund loan to assist Jair Lynch with acquiring Barcroft Apartments, a 1,335-unit garden style apartment complex located near Columbia Pike at 1130 South George Mason Road. The purchase of the property by Jair Lynch includes associated restrictive covenants to maintain the 1,335 units up to 60% of the AMI for 99-years. Financing for the acquisition also included a \$160M loan from Amazon's Housing Equity Fund, a senior loan, and owner equity. Finance closing occurred December 29, 2021.</p> <p>Jair Lynch submitted a "Master Financing and Development Plan" (MFDP) to the County Manager on October 29, 2022. The MFDP describes Jair Lynch's proposal for how Barcroft Apartments will be renovated and/or developed in the long term and includes options to build more affordable housing, deepen existing affordability at the property, and pursue other community goals. The affordability and financing plan components of the MFDP were approved at the December 2023 County Board meeting. This included approval of the Program Wide Affordable Housing Financing Plan that describes how the overall \$150M acquisition fund loan will be refinanced as each phase is renovated and redeveloped. It commits the County and Jair Lynch to the provision of at least 134 units up to 30% AMI across the property throughout the 10-year redevelopment and renovation period. Engagement of the land-use portions of the MFDP began in 2024.</p> <p>A Neighborhoods Form Based Code Use permit for the first renovation project was approved July 2023. In December 2023, the County Board approved a use permit for the second renovation project. A third renovation use permit to renovate 114 units will be considered by the County Board at the May 2024 meeting.</p> | MFDP Land-Use Engagement On-going | 1,335 | 1,335 | \$150M | <p>May 2024- County Board consideration of third renovation use permit</p> <p>Summer 2024 - County Board consideration of loan documents for the first renovation phase</p> <p>December 2023 - CB approved the Program Wide Affordable Housing Financing Plan, First Renovation Phase Financing Commitment Letter, Second Renovation Phase Use Permit</p> <p>July 2023 - CB Approved Initial Renovation Project Use Permit</p> <p>December 2021 -CB Approved \$150M County Acquisition Fund Loan and associated documents</p> |
| Crystal Houses - CH3 - 9% LIHTC - first project (APAH) | The first development phase of Crystal Houses is anticipated to be CH 3 - 9% LIHTC project at 88 units of family affordable and amenity-enriched rental housing. The project is located at the site's north-eastern edge along S. Eads Street. A \$12.1M AHIF allocation and revitalization resolution was approved at the March 2024 County Board meeting. A minor site plan amendment was approved at the April 2024 County Board meeting. | AHIF allocation approved, currently competing for 9% LIHTC | 88 | 88 | \$12.1M | CB approved AHIF allocation and Revitalization Area Resolution March 2024 |
| Crystal Houses - Infill Development, primarily affordable housing project | The County released a Request for Qualifications (RFQ) in Nov. 2021 for a unique infill opportunity at Crystal Houses, which is an existing 16-acre site, located in Pentagon City's Aurora Highlands neighborhood, and owned by an affiliate of the non-profit Washington Housing Conservancy (WHC). There are 828 apartment units already existing on the site, across two buildings, Crystal House 1 and 2. A site plan was approved in Dec 2019 for 819 infill units across to-be-subdivided parcels Crystal Houses 3-8. | Predevelopment in process, developer selected & DDA completed in Dec '22 | ~844 | ~655 (650 goal) | TBD | CB Approved initial Assn of Option Agmt (development rights) July 2021, Staff concluded RFQ developer selection and RFP issued in Mar. 2022, RFP's evaluated summer 2022, negotiations completed, developer selected and DDA completed. Developer team in pre-development due diligence. |
| Marbella Site A redevelopment project - APAH | <p>Site A closed on financing and started construction in August 2023.</p> <p>APAH is in construction on its hybrid 9%/4% LIHTC new construction of 234 new units on a portion of the existing Marbella Apartments site (Site A). The existing Marbella property, owned by APAH, included an existing 134 affordable units (prior to demolition of units on Site A).</p> <p>Site A is part one of a two-part redevelopment with Site B, which is proposing 321 new affordable units in a hybrid LIHTC structure to be a combination of family and senior affordable housing. Site B is not part of this AHIF request. The site plan for both Site A and Site B was approved by the County Board in February 2022. Marbella Site A received a FY22 AHIF NOFA process in Feb 2022, received County commitment in May '23, and is on track for July '23 loan docs approval. APAH received a ~\$21.4 million AHIF allocation. The project was awarded competitive 9% LIHTC through Virginia Housing (VH) in June 2022.</p> | Under Construction | 234 | 234 | ~\$21.4M | <p>CB approved County loan documents July 2023;</p> <p>CB approved County commitment May 2023;</p> <p>CB approved Site Plan and AHIF/revitalization area resolution in Feb 2022. 9% LIHTC app awarded in June 2022.</p> |

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| Park Shirlington – Standard Communities/Foundation Housing | <p>Park Shirlington closed on financing and renovations began Summer 2023.</p> <p>A \$6 million AHIF loan to Standard/Foundation for acquisition of a 294-unit market rate affordable (MARK) apartment complex approved Nov. 2017.</p> <p>Standard/Foundation has proposed renovating all of the units on the property utilizing 4% low income housing tax credits from Virginia Housing and AHIF financing, among other sources. The new \$22.76M AHIF loan allocation, as part of a \$29.3M total loan, was approved by the County Board at the July 2021 meeting, concurrent with an extension of the existing AHIF loan term from Aug. 1, 2021 to Jan. 1, 2022.</p> <p>A 15-month extension to the County’s existing AHIF loan term, restrictive covenants and Option Agreement, was approved at the October 2021 County Board meeting. The loan documents for the renovation program and additional \$2.59M AHIF allocation, for a total \$31.9M AHIF loan, were approved at the October 2022 County Board meeting.</p> <p>A \$3M additional AHIF allocation, for a total \$34,891,000 loan was approved at the April County Board meeting. Finance closing occurred May 2023. Renovations will take approximately two years to complete.</p> | Closed May 2023, under construction | 294 | 294 | \$34.9 | <p>April 2023 - CB Approval of Loan Documents and additional \$3M AHIF allocation</p> <p>October 2022 - CB Approval of Loan Documents and additional \$2.59M AHIF allocation</p> <p>October 2021 - CB Approved 15-month extensions for \$6M AHIF Loan Term/Restrictive Covenants/Option Agreement</p> <p>July 2021 - CB Approved new AHIF Allocation (\$22.76M) for Renovation of Property and extension of existing AHIF loan</p> <p>January 2021- CB Approved the Exercise of OTP</p> <p>November 2017- CB Approved the original \$6M AHIF loan</p> |
| Ballston Station -Central United Methodist Church (CUMC)/Ballston Station Housing Corp./APAH | <p>144 unit project that is 100% affordable right next to the Ballston Metro Station. County Board approved \$3.1 million in February 2017 for a mixed-income project with Bozzuto and reallocated in September 2019 for a 100% affordable project with APAH. VHDA awarded the project \$8.75 million in Amazon HQ2 REACH funds (year 1 and year 2 funds). The CB approved an additional \$16m in AHIF in June 2021. Project closed on financing December 2021.</p> | Lease Up | 144 | 144 | \$19m | <p>CB Approved Site Plan and \$3m allocation February 2017/ Approved Reallocation of \$3m September 2019/ Approved additional AHIF allocation of \$16m in June 2021/ Approved loan documents December 2021.</p> |
| Marbella (C, D & E sites) & Arna Valley View COMBINED REHAB - Arna Marbella LP - APAH | <p>Project is in continued renovation/construction as of December 2023 and is approximately 50% complete. The project closed for financing and construction in Dec. 2022.</p> <p>Arna Valley View, an existing 101-unit affordable rental community (built in '01, APAH acquired in '14) and Marbella sites C, D, & E (containing 62 of 134 existing units on site, balance of 72 existing units to be redeveloped as Sites A & B) acquired jointly by an APAH-affiliate owner Arna Marbella LP, and rehabbed using 4% LIHTC and Tax-exempt bonds.</p> <p>These transactions include \$1.2MM in new County funding for a TAF and to support construction, as well as significant amendment, assignment and assumption of existing County debt(s) on both properties with the new owner entity.</p> | Under Construction | 163 | 163 | \$1,294,094 | <p>CB approved allocation July 2022; CB approved revised loan documents Nov. 2022</p> |

| Project Name and Applicant | Description | Total Units | Affordable Contribution | Housing Commission and County Board (CB) Meetings |
|--|---|-------------|--|---|
| 2025 Fairfax Dr. (Wakefield Manor) - FORTIS Companies LLC | Construction of a new 12-story residential building containing 166 units. | 166 | Will Comply with Ordinance/Bonus Density Contribution/Fort Meyer Heights North Special District Contribution | June 2024 |
| 1840 Wilson Boulevard (NSTA Site) - 1840 Wilson LLC | Redevelop the National Science Teaching Association (NSTA) building and adjacent retail buildings with an 7-story building with 188 units and 12k SF of retail. | 188 | Will Comply with Ordinance/GLUP Change/Bonus Density Contribution | June 2024 |
| 3140 N. Washington Blvd. and 1025 N. Irving St. (Wells Fargo and Verizon Sites) - JAG Development Company and Verizon Virginia LLC | Construction of a new 12-story building containing 238 units, 66k SF of office GFA, and 35k SF of retail GFA. | 238 | Will Comply with Ordinance/GLUP Change/Bonus Density Contribution | TBD |
| YMCA - 3400 13th Street N (Virginia Square) YMCA of Metropolitan Washington | GLUP Amendment and rezoning to C-O-1.5. Demolition of existing YMCA facility and construction of a new YMCA and new residential building containing 374 units | 374 | Will Comply with Ordinance/GLUP Change/Bonus Density Contribution | TBD |
| 1111 Army-Navy Dr (Riverhouse) - JBG Smith | The site currently consists of three multifamily buildings with surface parking lots. The applicant proposes to keep the existing buildings and construct infill development via a PDSP. The proposal totals 3,554 dwelling units and 28k sq. ft. of retail. There are 4 final site plans are part of the PDSP. | 1668 | Will Comply with Ordinance/Bonus Density Contribution | TBD |
| 2451 Crystal Drive (Crystal City Block W) - JBG Smith | Construct a 7-story mixed-use building with 370 units, ~3300 SF or retail, and 200 parking spaces. | 370 | Will Comply with Ordinance/Crystal City Earned Density | TBD |
| 701 12th St. S. (12th Street Landing or TSA site) - Brookfield Properties | Demolish the existing office buildings and redevelop into three land bays constructed within three phases. These phases will have at least 1,253 units and retail space, with other uses also under consideration. | 1253 | Will Comply with Ordinance/Bonus Density Contribution | TBD |
| 2101 & 2111 Richmond (Crystal Plaza Apartments) - CP One Owner LLC (c/o Dweck Properties) | Demolish north wing of existing Crystal Plaza Apartments Building and construct a 24-story building containing 403 residential units and 7,851 sf of retail GFA. | 403 | Will Comply with Ordinance/Crystal City Earned Density | TBD |

Housing Division - Development Updates - Active Plans and Studies

| Project/Meeting | Meeting Date | HC Representative and Alternate |
|---|--|--|
| Barcroft Apartments MFDP Land Use Stakeholder Group | February 7th, February 26th, March 11th, April 1st, May 13th | Rep: Zack Linick Alternate: |
| Pentagon Center PDSP LRPC | February 21st at 7pm | Rep: Alternate: |
| Crystal City Block Plan W SPRC | March 14th at 7pm | Rep: Sara Rubalcava Alternate: |
| 12th Street Landing LRPC | April 1st at 7pm | Rep: Kellen MacBeth Alternate: |
| NSTA SPRC | April 15th at 7pm | Rep: Karen Serfis Alternate: |
| Clarendon Presbyterian Church Special GLUP Study | TBD | Rep: Kellen MacBeth Alternate: Margaret McGilvray |
| S. Eads St. Special GLUP Study | TBD | Rep: Anika Montgomery Alternate: Margaret McGilvray |
| Public Facilities Review Committee | Ongoing | Rep: Haley Norris Alternate: |