

CITIZENS ADVISORY COMMISSION ON HOUSING
KELLEN MACBETH, CHAIR

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April 19, 2023

Hon. Christian Dorsey, Chair
Arlington County Board
2100 Clarendon Boulevard, Suite 300
Arlington, VA 22201

RE: Park Shirlington AHIF Allocation

Dear Mr. Dorsey:

At its April 13, 2023, hybrid public meeting, the Citizens Advisory Commission on Housing considered an additional Affordable Housing Investment Fund (AHIF) allocation to the Park Shirlington project. The allocation would be up to an additional \$3,000,000 in unallocated AHIF funds to help finance the project and up to an additional \$181,640 to the Tenant Assistance Fund. These additional allocations would bring the total AHIF loan to \$34,891,000.

The Commission advises the County Board to approve the additional AHIF loans to the project. This additional allocation was due primarily to rising interest rates among other factors. The Commission was pleased to hear that the units will be renovated and affordable for 75 years. There was also some discussion about the project being a missed opportunity to add density on the site, but the Commission acknowledged the constraints related to the zoning and planning timeline for the site. The Commission also discussed the importance of providing wrap-around services (i.e., eviction prevention, referrals for food assistance, etc.) for low-income residents which would typically be provided by non-profit affordable housing providers but are not currently included in the for-profit applicant's plan for the site.

The Commission's vote on the motion was 9-0 to approve the project. Commissioners Blake, Edwards, Hemminger, MacBeth, McGilvray, Montgomery, Norris, Rubalcava and Serfis voted in favor.

Thank you for your consideration and support of affordable housing in Arlington.

Sincerely,



Kellen MacBeth
Chair