

FY 2016 Multifamily Development Projects Utilizing Affordable Housing Investment Fund (AHIF), Federal HOME Investment Partnerships (HOME), and Federal Community Development Block Grant (CDBG) Funds

Please note that the projects below do not include annual debt service for BV3, AHIF housing services, or assistance to Falls Church, which total approximately \$2M

Project Name	Total Allocation	Total CAFs Created, Renovated, or Preserved	Net New CAFs Added to Inventory	Market Units	Total Units
*Arlington Presbyterian Church/Gilliam Place: Land Acquisition and Site Costs	\$8,568,716				
Arlington Presbyterian Church/Gilliam Place: East Building	\$2,767,953	83	83	0	83
Arlington Presbyterian Church/Gilliam Place: West Building	\$6,799,795	90	90	0	90
**Clarendon Court Preservation - Federal CDBG Funds <i>(to be considered by the County Board in March 2016)</i>	\$3,050,000	103	0	0	103
Culpepper Garden <i>(to be considered by the County Board in June 2016)</i>	\$6,000,000	204	0	0	204
Total:	\$27,186,464	480	173	0	480

* In addition to the AHIF amounts shown for the Gilliam Place project, up to \$745,298 of FY 2016 Transit Oriented Affordable Housing (TOAH) funds were also allocated for this project.

** If the staff recommendation for Clarendon Court is approved by the County Board, the total allocation to this project will be up to \$8,249,942, which would include \$7,749,942 in federal HOME and CDBG funds and \$500,000 in local AHIF (which would be retained in a County-held reserve in case the developer needs additional funds for relocation).