|  |  |
| --- | --- |
| **2023 Real Estate Tax Relief Program by the Numbers** |  |
|  | $5,407,359 | The total amount of RETR provided to help Arlington seniors and homeowners with total and permanent disability remain in their home | Average income of a RETR participant is $41,124Average assets of a RETR participant are $144,261 |  |
|  | $661,540 | The average assessed value of participating RETR homes. *The average assessed value of all Arlington homes is $798,500* |  |
|  | 71% | of households receiving RETR qualified for a full exemption |  |
|  | 16% | On average, households save 16% of their income by receiving RETR |  |
|  | 70% | of households receiving RETR in 2023 were age 75 or older |  |
|  | 97% | of RETR households received relief the previous year |  |
|  | $6,223 | The average amount of tax relief that households received, a 6% increase from 2022 |  |
|  | 34% | of RETR households reside in zip code 22204 followed by 22207(17%), and 22201(11%) |  |



**Real Estate Tax Relief (RETR)**

Participant Totals by Exemption Rates



CY 2023

CY 2022

CY 2021

**Real Estate Tax Relief (RETR) -Participant Demographics**

|  |  |  |
| --- | --- | --- |
| **Race** | **CY 2023** | **Pct %** |
| American Indian/Alaska Native | 2  | 0% |
| Asian | 23 | 3% |
| Black/African American | 30 | 3% |
| Did Not Answer | 626 | 72% |
| Native Hawaiian/Pacific Islander | 2 | 0% |
| White | 186 | 22% |
| **Total** | **869** | **100%** |