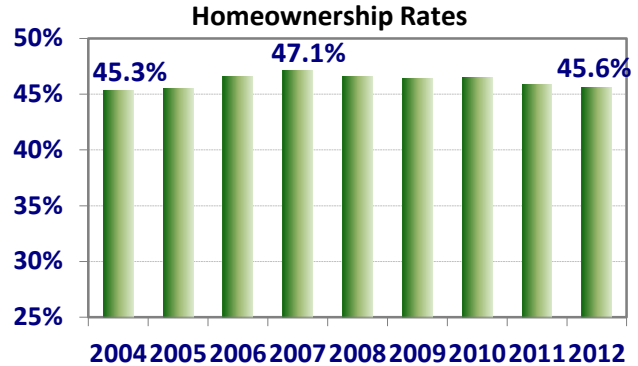


**June 27<sup>th</sup>, 2013 Take-Away**

**Homeownership**

- Arlington’s homeownership rate has declined slightly and gradually since 2007.
- The homeownership rate for Arlington is higher than both Alexandria City and Washington D.C.
- The homeownership rate for minority households increased from 24.1% in 2000 to 28.8% in 2010



**Homeownership Tools**

Education	Financial Assistance
<ul style="list-style-type: none"> <li>• Homebuyer/homeownership education</li> <li>• Foreclosure prevention counseling</li> <li>• Condominium initiative</li> </ul>	<p>Moderate Income Purchase Assistance Program</p> <ul style="list-style-type: none"> <li>• First-time homebuyers only</li> <li>• 80% AMI maximum household income</li> <li>• Maximum house price: \$362,790</li> <li>• Provides up to 25% of the purchase price.</li> </ul>

**The Importance of Condominiums**

For moderate income families condominiums make up over 90% of the housing inventory that is within their purchasing ability. This makes condominiums the primary means of entry into the housing market for moderate income households.

Because condominium transactions are inherently more complicated and less understood, Arlington has launched a condominium initiative aimed at providing both would-be condo buyers and owners of condominiums with the information needed to make sound decisions.

**Fair Housing**



**Arlington County’s Office of Human Rights conducts a fair housing rental test every other year to monitor for possible housing discrimination. 100 tests are conducted each**

**testing period. Retests are carried out if there is a possibility of discrimination is detected. Three retests were conducted during the last testing period; the retests did not show any indication of discrimination.**

**Tenant Assistance Fund (TAF)**

A special fund set up on a project by project basis to ensure that existing tenants can continue to rent in properties that undergo substantial rehabilitation or redevelopment.

**Looking Ahead**

**The Affordable Housing Study Working Group will analyze the adopted Housing Principles at the next meeting on July 25<sup>th</sup>.**