

**Homeownership Programs
REGIONAL COMPARISON CHART**

JANUARY 2014

Jurisdiction	Arlington County	Alexandria City	Fairfax County	Falls Church City	District of Columbia	Montgomery County	Prince George's County
Financial Assistance	80%AMI Up to 25% \$90,700 max Shared Appreciation	Suspended	Federal Home Loan Bank of Atlanta grant through participating lenders	120% AMI Up to 20% \$90,000 max Shared Appreciation	Up to \$40k, maximum price=\$417K	Loan up to \$3K, <=60% AMI; revolving fund up to \$10K	Deferred loan up to 5% of purchase price
Price controlled units (ADUs)	Lottery 80% AMI	Up to 100% AMI	Lottery 70% AMI	Lottery 80% AMI	No	Yes	No
Rehab/Improvement program	Average=\$50k <=80% AMI	Up to \$90K <=50% AMI	No	No	FHA 203 (k), \$35K max	No	Up to \$60K, <=80% AMI
Home-buyer Education	VHDA via AHOME	VHDA required	VHDA required	VHDA required	Yes	Yes	Yes
Condominium Initiative	Yes	yes	yes	2014-2015	N/A	N/A	N/A
NOVA Regional Affordable Housing Expo participant	Yes	Yes	Yes	Yes	N/A	N/A	N/A
Employee Programs	Live Near Your Work—Schools (1% of purchase price forgivable loan)	ADU set asides (up to 120% AMI)	Set asides (Tysons Corner) up to 120% AMI	No	Deferred loan up to \$26.5K	Housing Keys 4 Employees (1 st trust mortgage plus 3% of purchase price 2 nd trust--120% AMI)	No
VHDA 1st Trust (income up to \$140 k)	Homeownership Revitalization Program (1/2% interest discount)	VHDA 1 st trust	VHDA 1 st trust	VHDA 1 st trust	N/A	N/A	N/A