



ARLINGTON
VIRGINIA

Affordable Housing Study

Strategies Task Force Meeting #1 – County Funding Sources

December 16, 2013

Strategies Task Force - Overview

- Goal: To develop recommendations regarding funding, financing, and planning mechanisms that best meet the County's needs



Arbor Heights



Parc Rosslyn



Buchanan Gardens

Strategies Task Force - Overview

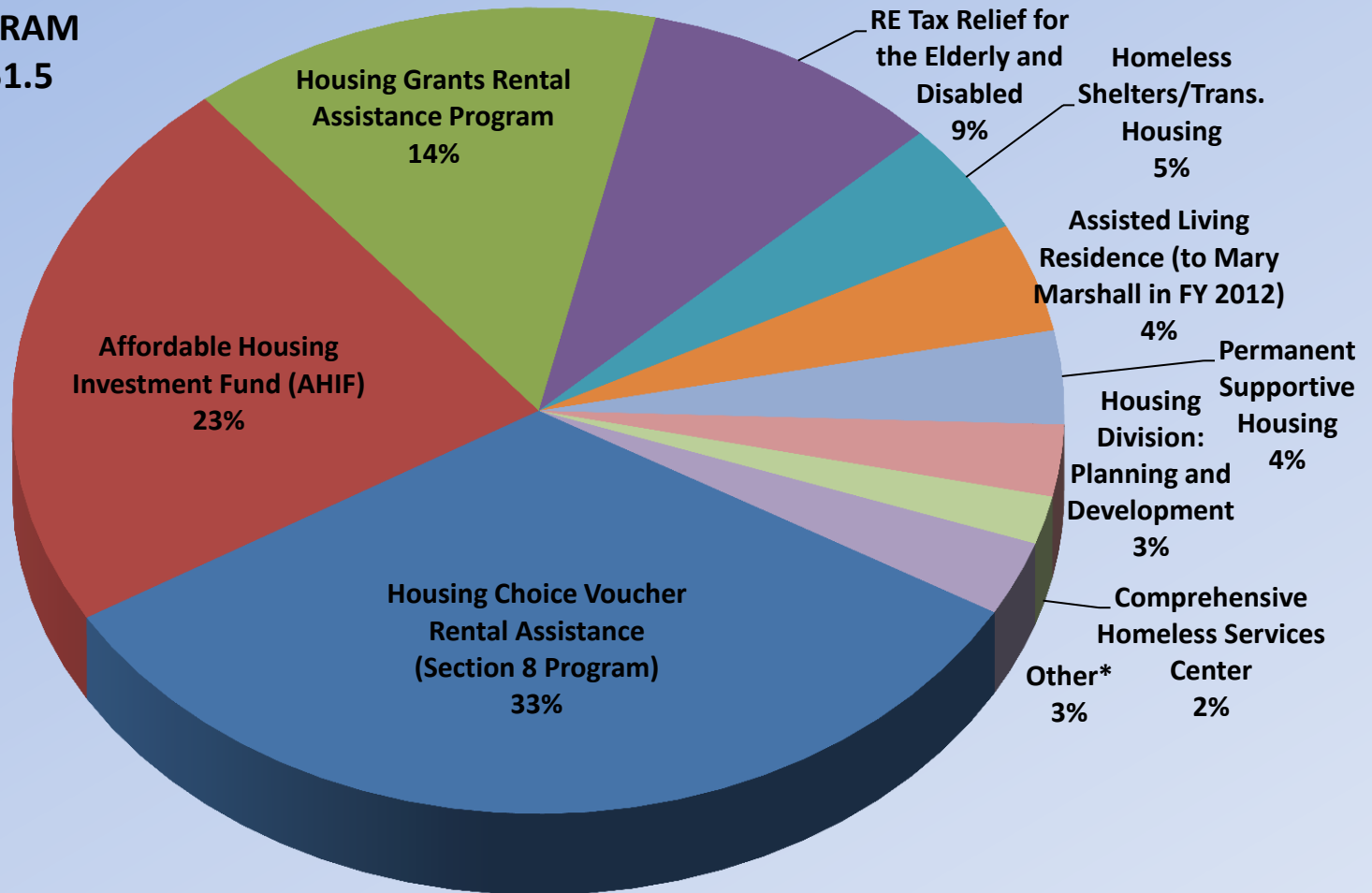
- Will review a variety of topics including:
 - County Funding Sources
 - Tax Increment Financing
 - Bonds
 - Transit Oriented Affordable Housing Fund
 - AHIF Guidelines
 - Other Potential Funding Sources
 - Transfer of Development Rights
 - Parking

Meeting #1 – County Funding Sources

1. Housing Budget Overview
2. Affordable Housing Investment Fund (AHIF)

Housing Budget- FY 2014 Adopted

**TOTAL PROGRAM
BUDGET = \$51.5
Million**

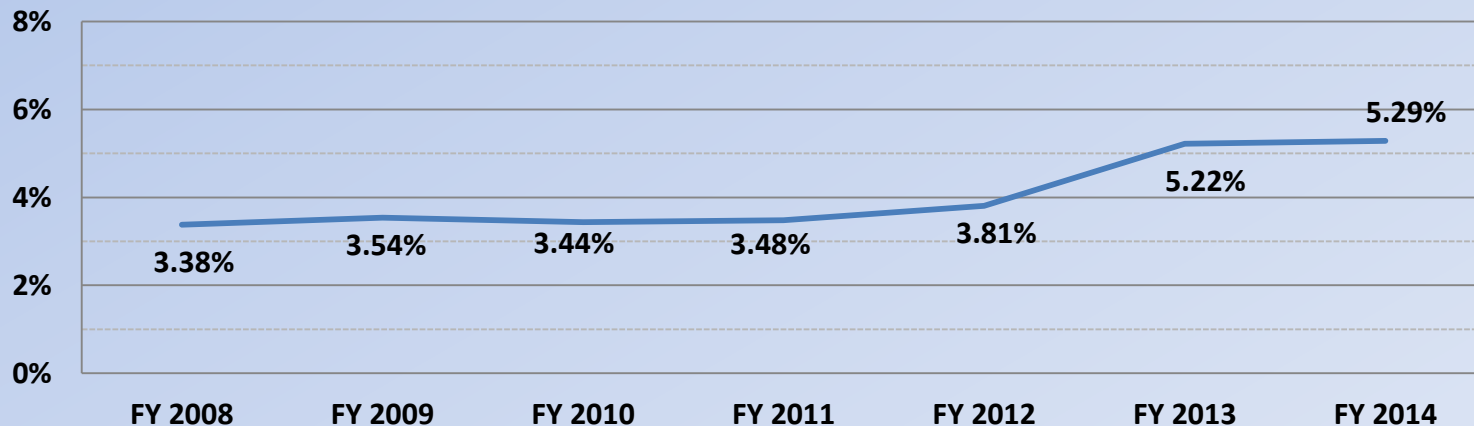


*Other includes Housing Services (Info Center/Tenant-Landlord/Relocation), Code Enforcement & Housing Services Outreach, Homeownership Services, Housing Development and Rehab, Housing Grants One-Time Funding, Homeless Prevention Rapid Re-housing Program, Pilot for Single Adults, Fair Housing

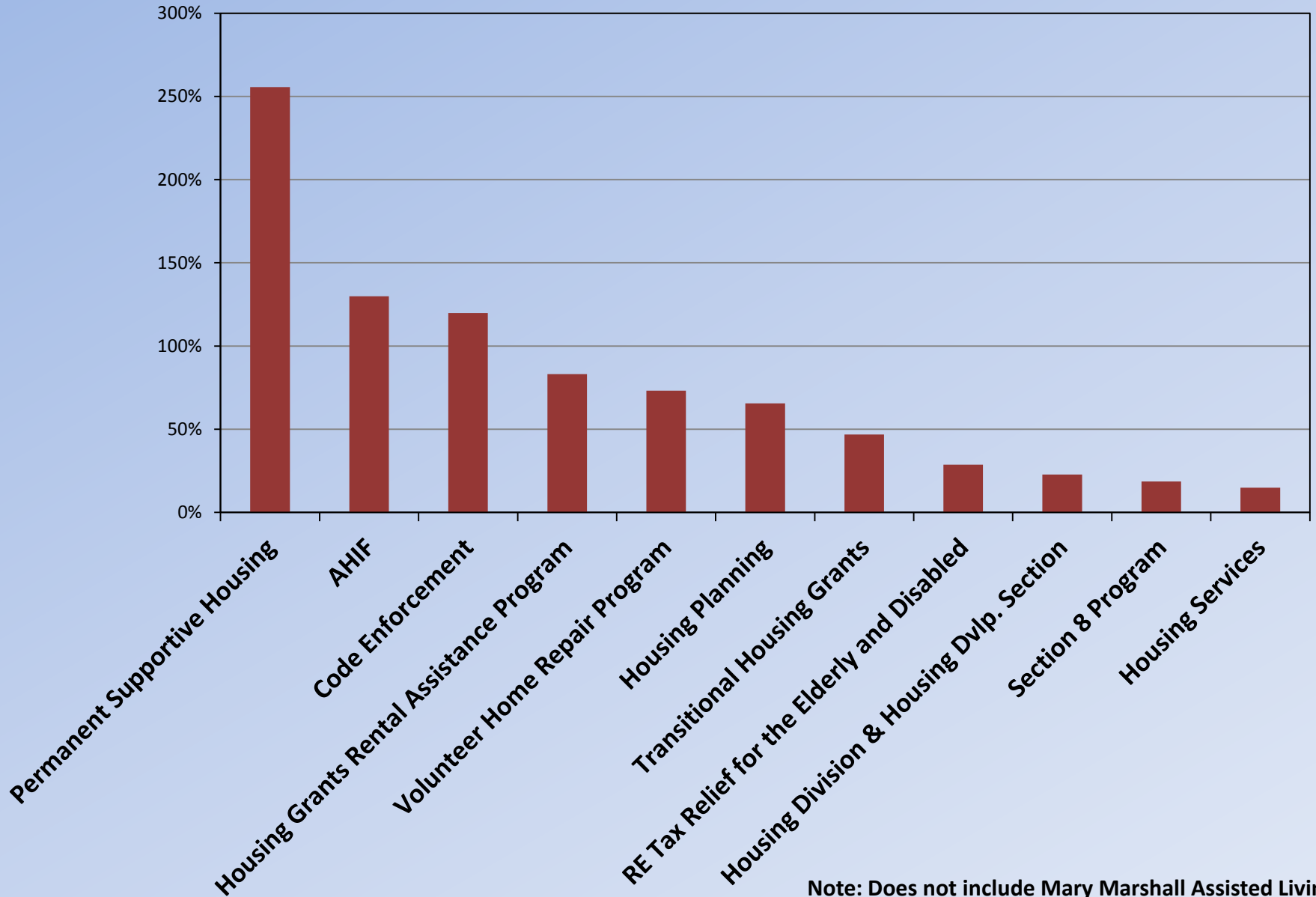
Percent of Total General Fund Budget

- **52% Increase in Housing Program Funding from FY2008 to FY2014**
- **County General Fund Increased by 21% from FY2008 to FY2014**
- **Support of Housing Programs from the General Fund increased by 90% from FY2008 to FY2014**

Housing Programs as a Percent of General Fund



Program Increases: FY 2008 - FY 2014



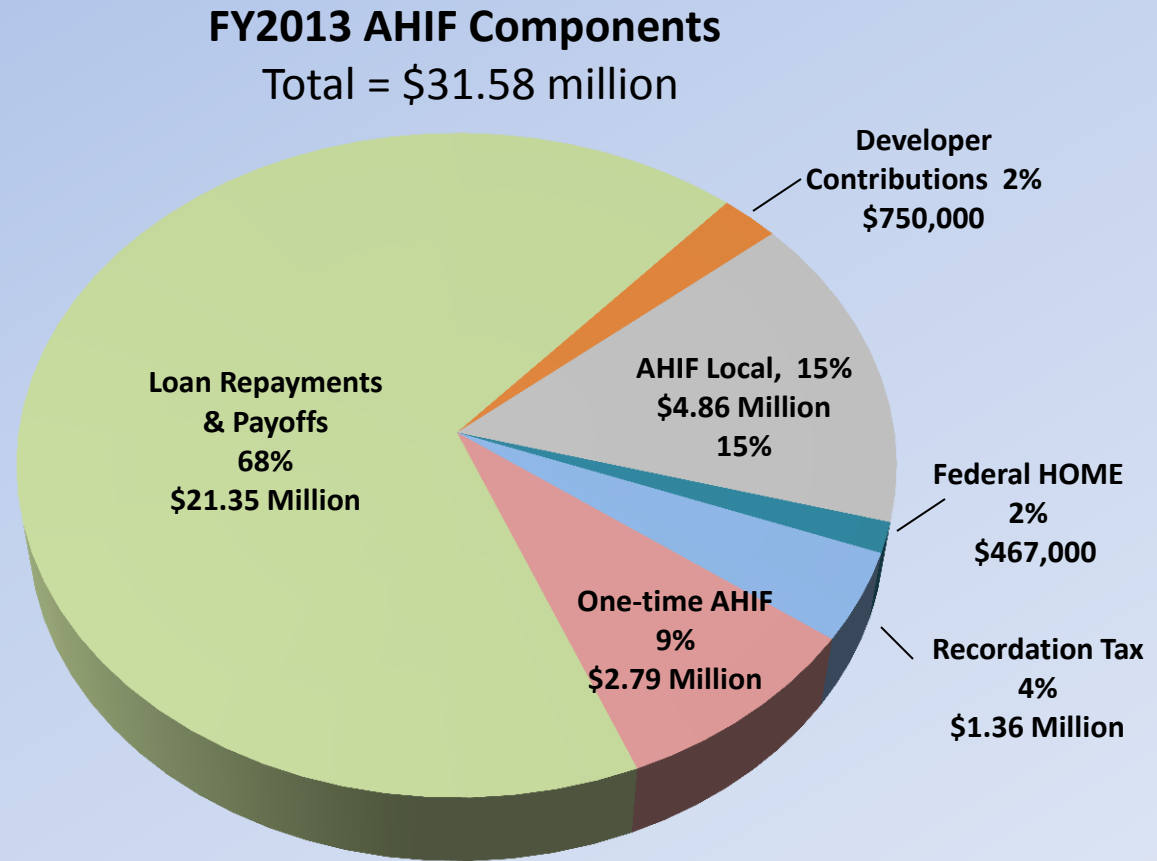
Note: Does not include Mary Marshall Assisted Living Center which started operations in 2012

State/Federal Funding FY 2014

Program	State/Federal	Local Funding	% Local Funding
Section 8	\$18,240,094	\$0	0%
AHIF	\$467,492	\$12,013,131	96.25%
Homeless Subsidized Supportive Housing	\$222,324	\$0	0%
NSA Outreach/Field Team	\$173,892	\$0	0%
AHC Rehab Program	\$115,227	\$0	0%
Volunteer Home Repair Program	\$71,000	\$0	0%
Housing Development (APAH and RPJ)	\$50,000	\$0	0%
Homeownership Services	\$36,000	\$232,114	86.57%
Housing Div. & Dev.	\$30,647	\$1,144,079	97.39%
All Other Programs (Local Funding)	\$0	\$22,331,047	100%

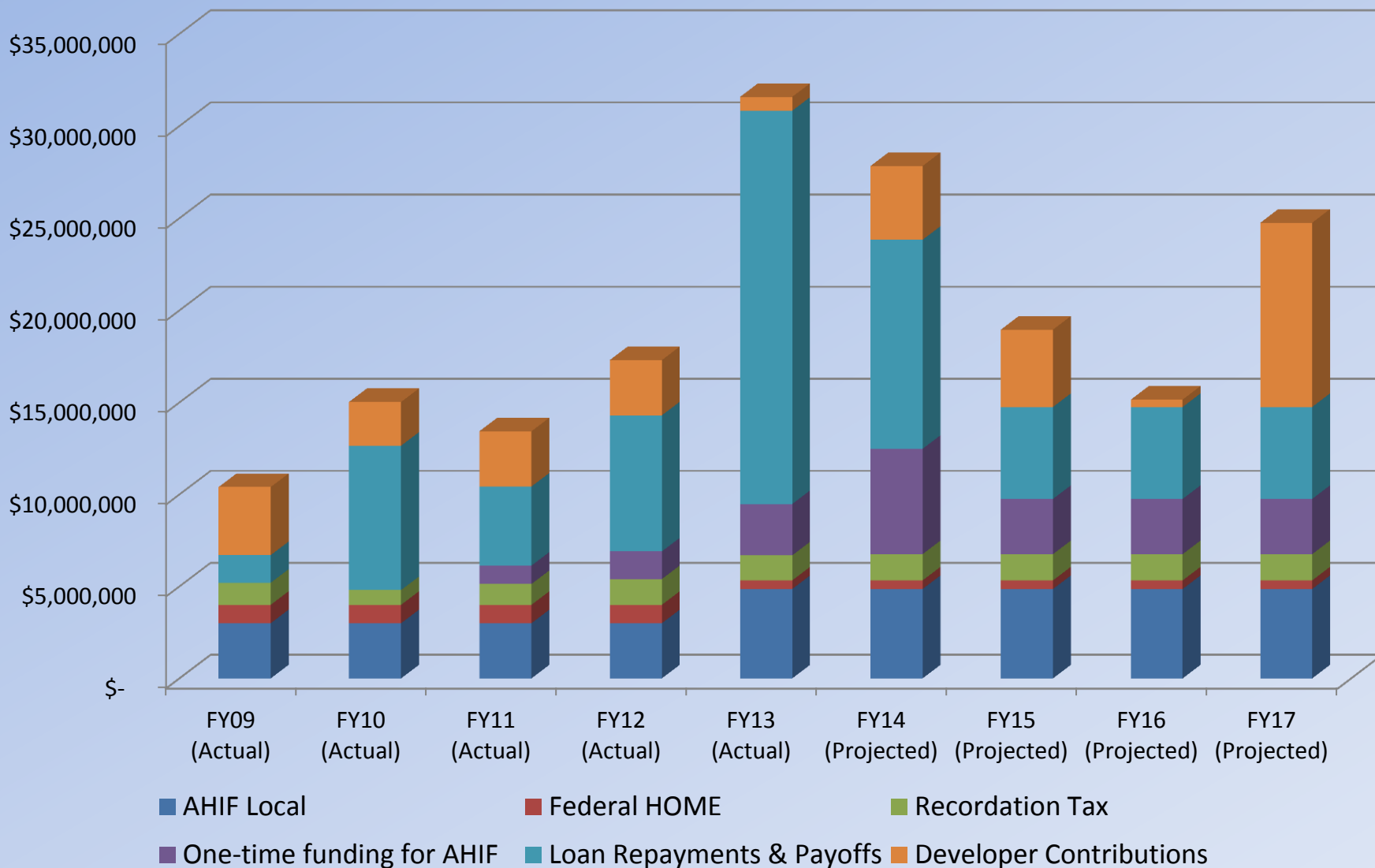
Affordable Housing Investment Fund

- Revolving loan fund
- 3,046 CAFS created/preserved through AHIF since 2000



ARLINGTON COUNTY HOUSING DEVELOPMENT REVENUE PROJECTIONS

FY09-FY13 Actual and FY14-FY17 Anticipated



Note: One-time funding for AHIF will vary based on budget and discretion of the County Board

- Next Meeting Date - ??
 - Topic: TIF/Bonds

Annual % Change in Program Budget & Net Tax Support

