



ARLINGTON
VIRGINIA

Homeownership Task Force Recommendations

Affordable **HOUSING** **Study**

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Homeownership Goal

Current

Increase the rate of homeownership throughout the County, and increase homeownership education and opportunities for low and moderate income households.

Proposed

Foster first-time home buying, and support and sustain homeownership for moderate income households through education, technical and financial assistance.



Homeownership Objectives

- 1. Supply**
- 2. Education**
- 3. Foreclosure prevention**
- 4. Condominiums**
- 5. Aging in place**
- 6. Resources for first-time homebuyers**



Objective

Increase the supply of housing for ownership that is affordable to middle income (80% to 120% AMI) households.

Policy

Incentivize the production of moderately priced housing through land use policy and other mechanisms.



Ensure that homebuyer education is available and accessible to low and moderate income Arlington residents.



Objective

Prevent foreclosures through counseling for low and moderate income families.



Support and strengthen
condominium associations.

Enable aging in place for elderly households and permanently disabled householders



Provide access to financial programs aiding moderate income first-time homebuyers.



Potential Tools

Community Land Trust

Employer Assisted Housing

Incentive Zoning



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