



AFFORDABLE HOUSING STUDY

Community Forum
Opening Session
March 28, 2015



ARLINGTON
VIRGINIA

Housing Affordability is Essential to Our Vision

Arlington will be a **diverse** and **inclusive** world-class urban community with secure, attractive residential and commercial neighborhoods where people unite to form a caring, learning, participating, **sustainable** community in which each person is important.

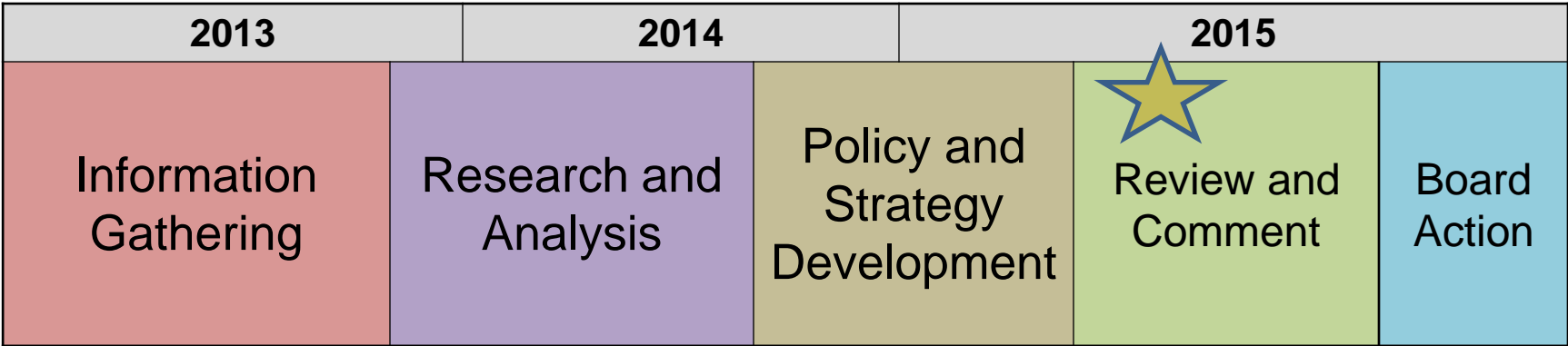
Why this matters?

Supports our people

- Improves our neighborhoods
- Strengthens our economy
- Competitiveness
- Supports jobs
- Customer base
- Local spending



Process



Interim Data Report



















Needs Analysis Report



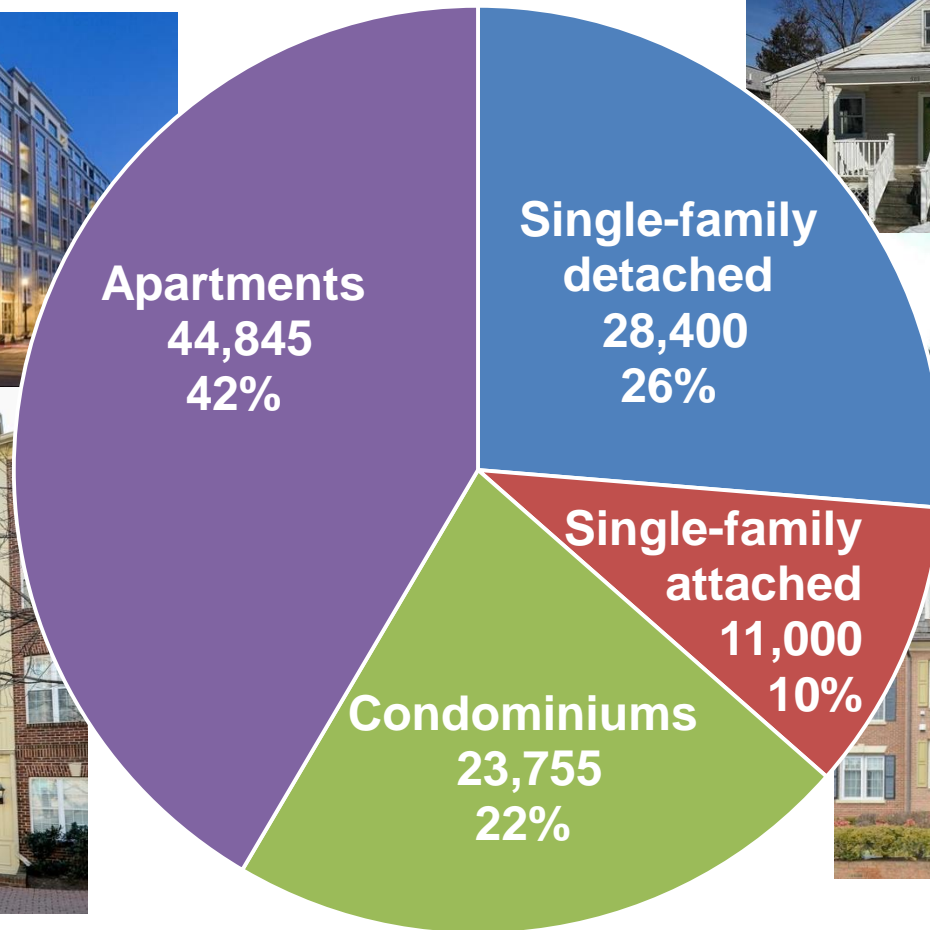
Affordable Housing Master Plan And Implementation Framework

Understanding Area Median Income

Income Group	What type of household is this?	How much can they afford to spend on housing? (30% of income)
<p>0-30% AMI</p> <p> Up to \$32K  Up to \$23K</p>	<p>People who are unable to work due to disability or age. Seniors on fixed income. Low-wage workers, including many retail, restaurant and social service workers.</p>	<p>\$0 - \$820 </p> <p>\$0 - \$575 </p>
<p>30-60% AMI</p> <p> \$32K to \$66K  \$23 to \$46K</p>	<p>One person working as an administrative assistant, electrician, or bus driver. Two workers in the retail, restaurant, or social service fields.</p>	<p>\$820 - \$1,640 </p> <p>\$575 - \$1,150 </p>
<p>60-80% AMI</p> <p> \$66K to \$87K  \$46K to \$61K</p>	<p>One or two workers in entry-level professional service, non-profit, government or health professional jobs.</p>	<p>\$1,640 - \$2,185 </p> <p>\$1,150 - \$1,530 </p>
<p>80-100% AMI</p> <p> \$87K to \$109K  \$61K to \$77K</p>	<p>One or two workers in entry- or mid-level professional service, non-profit, government, or health professional jobs.</p>	<p>\$2,185 - \$2,725 </p> <p>\$1,530 - \$1,915 </p>

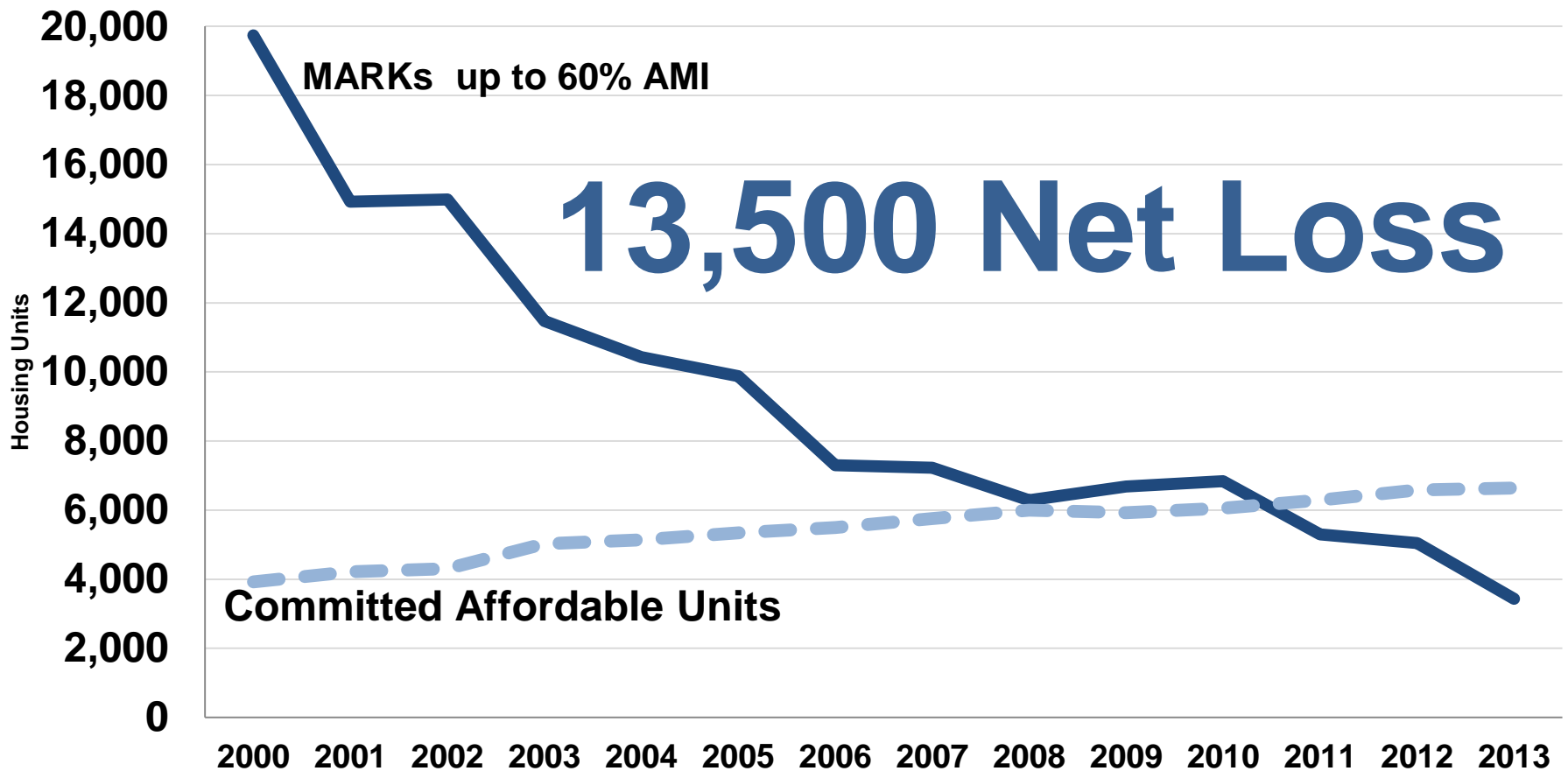
Numbers are rounded

Findings: Supply



Findings: Supply

Inventory of Market Affordable and Committed Affordable Units 2000-2013



Source: Arlington County

Findings: Affordability Gap

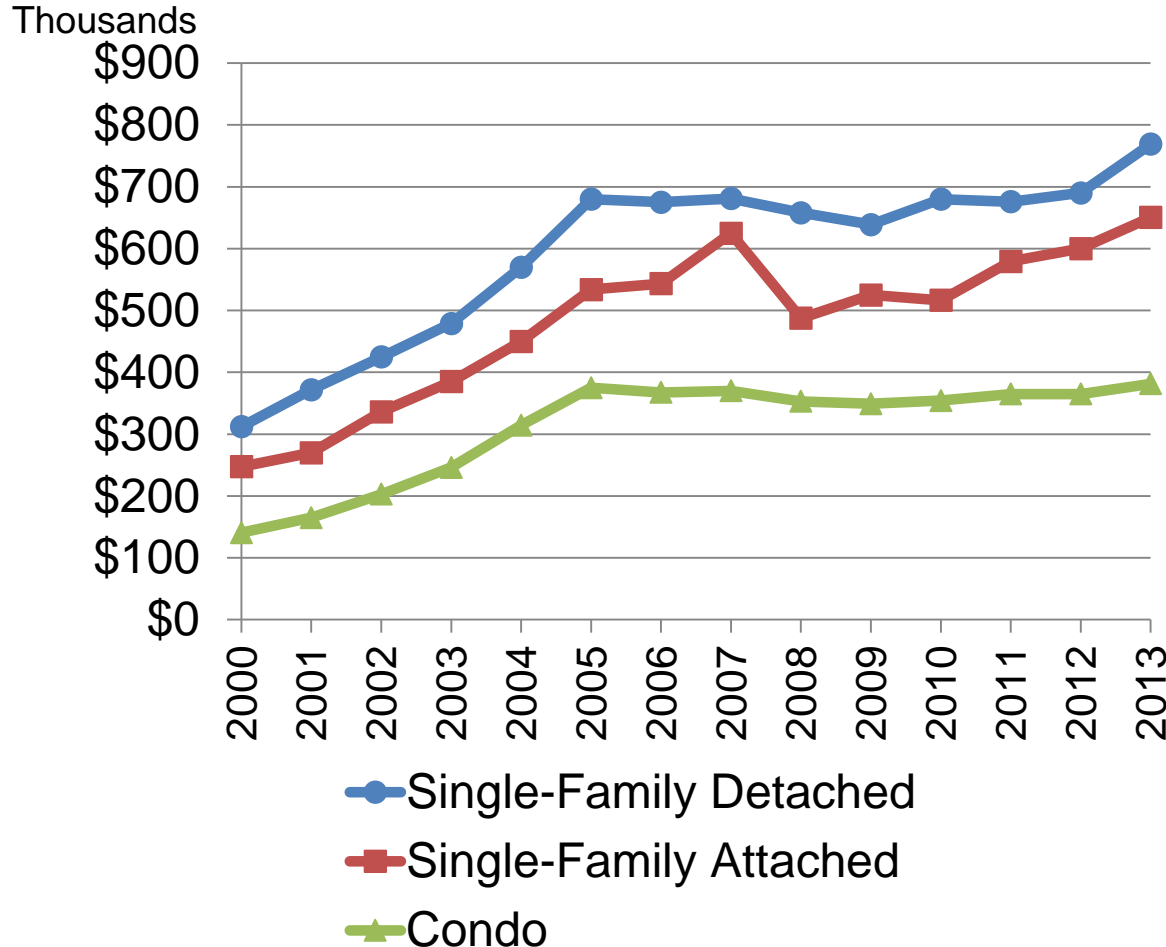


17,000 renter households with incomes below 60% AMI

9,500 apartments affordable at or below 60% AMI

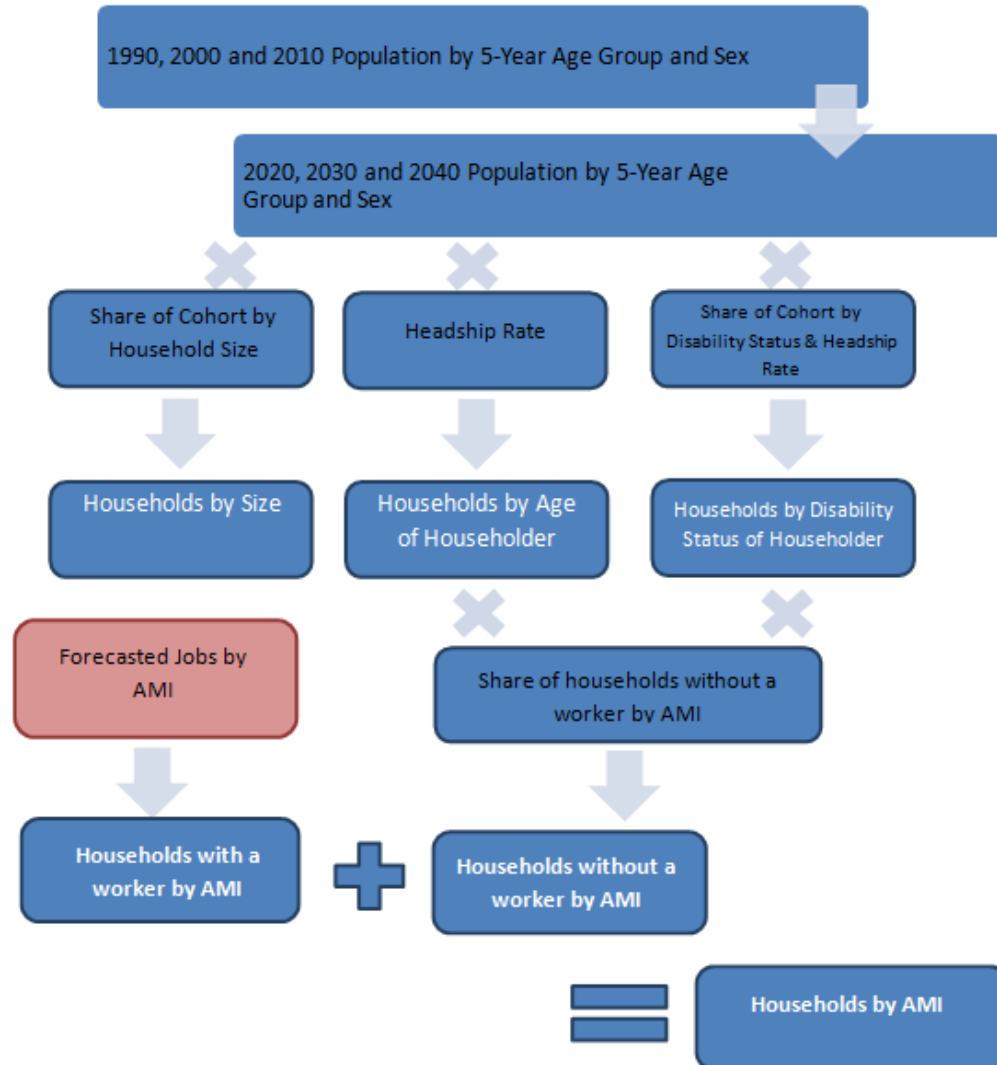
Findings: Ownership

Home Sales Prices 2000-2013



Condominiums are the housing supply that are somewhat affordable for households with incomes below 120% AMI.

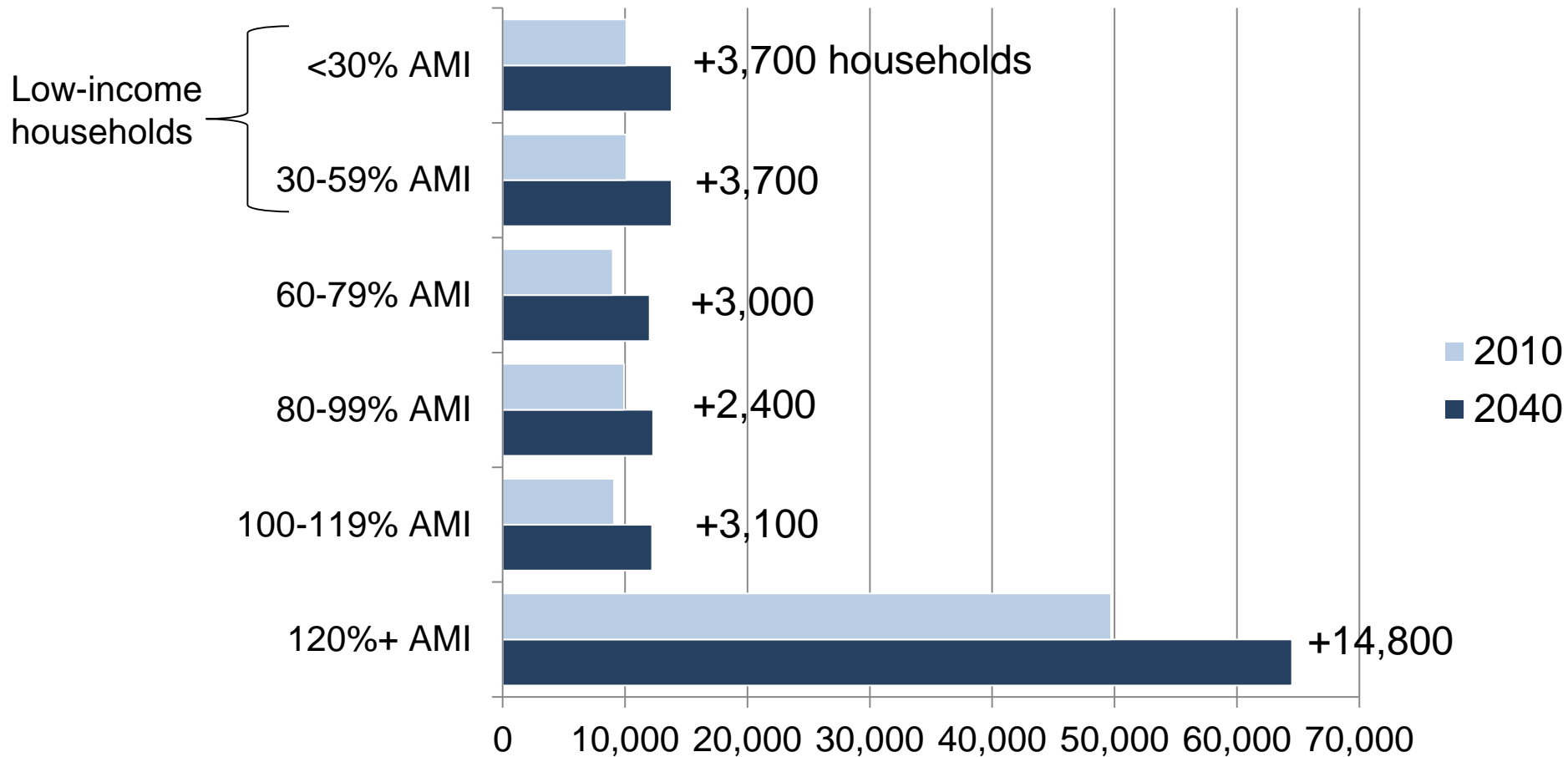
Findings: Forecast



Regional Job Forecasts by Industry

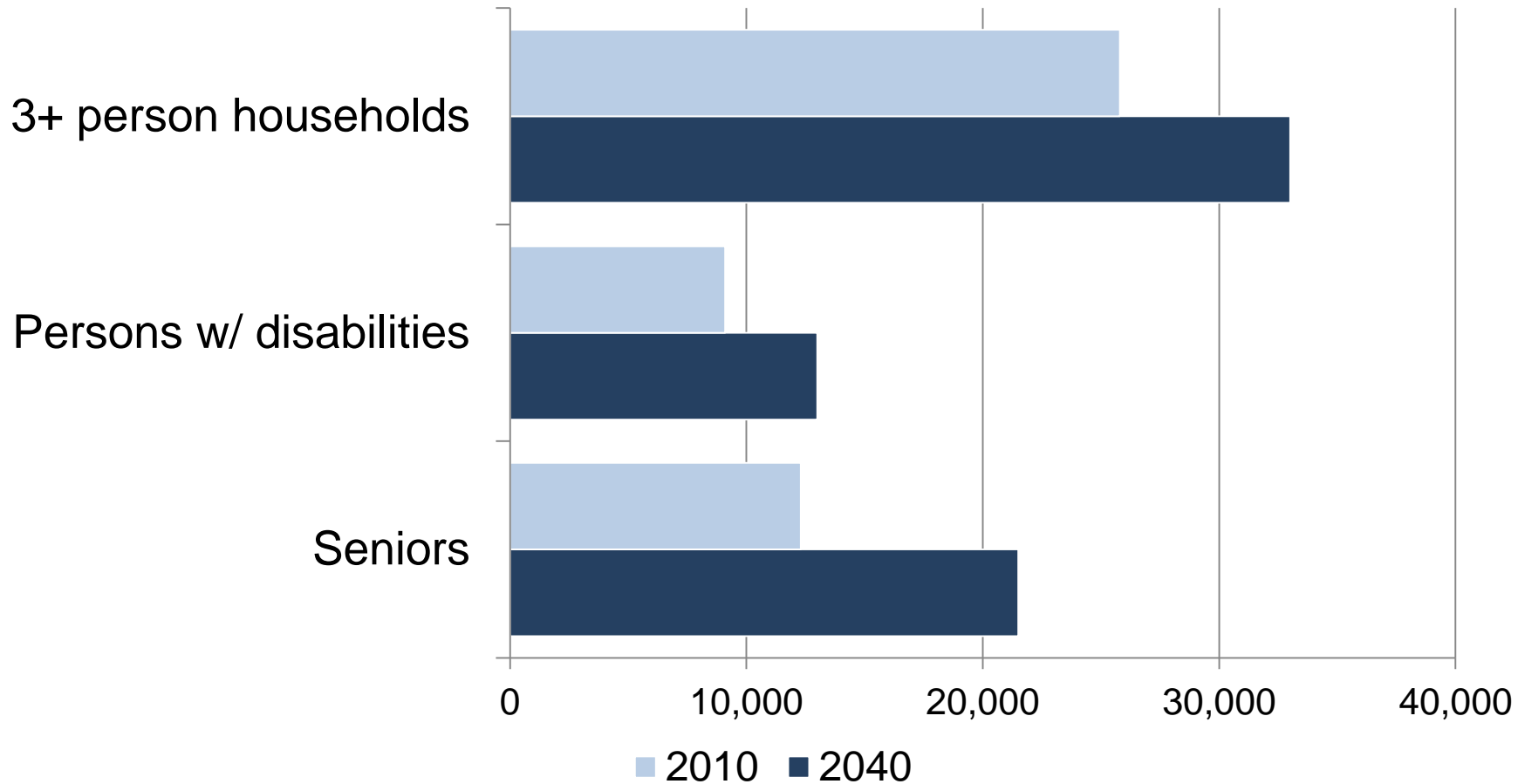
Industry	2010	2040	Change
Professional & Business Services	681.9	1,322.0	+640.1
Education & Health Services	362.4	468.7	+106.3
Transp., Trade, & Utilities	380.7	407.1	+26.4
State & Local Government	310.7	366.7	+56
Leisure & Hospitality	261.1	341.0	+79.9
Federal Government	380.4	323.9	-56.5
Construction & Mining	141.0	247.6	+106.6
Other Services	183.8	208.0	+24.2
Financial Activities	147.4	168.3	+20.9
Information	80.8	116.5	+35.7
Manufacturing	53.3	41.7	-11.6
Military	72.5	72.4	-0.1
Total	3,056.2	4,083.9	+1027.7

Additional 30,500 Households by 2040 At what income levels?



Source: GMU/CHP estimates

Findings: Forecast



Source: GMU/CHP estimates

Affordable Housing Master Plan

ARLINGTON COUNTY, VIRGINIA

Affordable Housing Master Plan



An adequate **supply** of housing is available to meet community needs.

All segments of the community have **access** to housing.

Affordable housing efforts create a **sustainable** community.

Rental Objective

Produce and preserve a sufficient supply of affordable **rental** housing to meet current and future needs.

Preserves the economic diversity of households

By 2040, **17.7%** of the County's housing stock will need to be affordable to households with incomes at or below 60% AMI.

22,800 units or 15,800 net new CAFS

Ownership Objective

Produce and preserve a sufficient supply of affordable **ownership** housing to meet current and future needs.

28.4% of ownership housing stock added should be affordable for households below 120% AMI

2,700 units

Preserves the current economic diversity of households

All segments of the community have access to housing.

Objectives

1. Fair Housing
2. Access for lower income households
3. Prevent and End Homelessness
4. Aging in Community
5. Independent Living (Disabilities)

Affordable housing efforts create a sustainable community.

Objectives

1. Safe and Code Compliant
2. Proximity to Transit
3. Energy and Water Efficiency
4. Long-term Affordability/Feasibility
5. Integration with County Plans

Implementation Framework

Arlington County
Affordable Housing Plan Implementation
Framework

DRAFT January 23, 2015



36 Existing Tools

Financing

- Affordable Housing Investment Fund (AHIF)
- Federal and State Funds
- Industrial Development Authority (IDA) Bonds
- Tax Incremental Financing
- Multifamily Rehabilitation Partial Property Tax Exemption
- Transit Oriented Affordable Housing (TOAH) Fund



Land Use

- Site Plan
 - Affordable Housing Ordinance
 - Bonus Density
 - Special Affordable Housing Protection District
- Form Based Code
- Area Plans
- Transfer of Development Rights
- Accessory Dwelling (AD) Ordinance

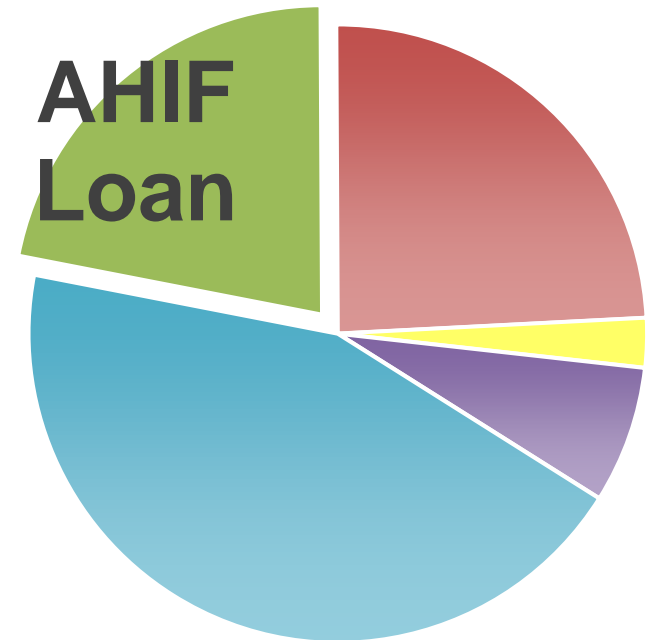


Services

- Rental Assistance and Tenant Services
- Homeowner Assistance and Homebuyer Services
- Special Needs and Homeless Services
- Fair Housing Services
- Building Services

Affordable Housing Investment Fund

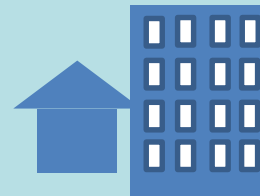
- Revolving Loan Fund
- Leverages other investment 1:3
- 1,654 CAFs financed from FY2010-2014



Where do the dollars come from to support AHIF?



AHIF Funding Sources FY2010 - FY2014 (\$126.5 Million)



Cash Contributions vs. Units

**1 On-Site CAF = 3.2 AHIF financed CAFs
Elsewhere**





Reaching Extremely low-income Households

80% of rental assistance recipients live in CAFs

30% of CAF units are occupied by households with rental assistance

15 Potential Tools

Financing

- Pooled Equity Fund
- Private/Public Partnership Fund for Development of Permanent Supportive Housing
- Separate Tax Classification



Land Use

- Affordable Housing Parking Standards
- Simplified Land Use Approvals
- Affordable by Design Study
- Enabling Home Sharing
- Medium Density Zoning Definitions
- Community Energy Plan goals and targets



Services

- Assistance to Low-Income Condo Owners
- Employer-Assisted Housing
- Voluntary Rent Guidelines
- By-right Redevelopment Displacement Mitigation
- Accessible Unit Matching
- Landlord Partnership Agreement and Risk Reduction Fund



AFFORDABLE HOUSING STUDY

Help us build a solid foundation for
the future of housing in Arlington.

housing.arlingtonva.us/affordable-housing-study
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