

### Affordable Housing Investment Fund (AHIF) Funding & Potential Project Pipeline

	FY 2017		FY 2018	
	Low	High	Low	High
	<b>Prior Year Carryover</b>			
Unallocated Balance - AHIF and Federal Home Investment Partnerships Program (HOME)	17,219,143	17,219,143	4,889,723	5,989,723
Incremental Recordation Tax (above budget from FY 2016)	419,324	419,324		
<b>Total Unallocated Balance (Carryover)</b>	<b>17,638,467</b>	<b>17,638,467</b>	<b>4,889,723</b>	<b>5,989,723</b>
<b>One-Time Funding</b>				
One-Time Funding	9,363,829	9,363,829	9,187,324	9,187,324
Ongoing funding (net tax support / recordation tax / HOME)	4,355,957	4,355,957	4,532,462	4,532,462
Projected Loan Repayments & Developer Contributions	7,200,000	8,300,000	9,200,000	9,200,000
<b>Total Unallocated Balance (Projected)</b>	<b>38,558,253</b>	<b>39,658,253</b>	<b>27,809,509</b>	<b>28,909,509</b>
<b>Anticipated / Potential AHIF Project Allocations</b>				
Buckingham Village III Debt Service (BV3), Falls Church, AHIF Housing Services for FY 2017 <i>(CB approved April 2016)</i>	2,010,991	2,010,991		
Westover Acquisition <i>(CB approved September 2016)</i>	10,998,494	10,998,494		
Culpepper Redevelopment <i>(CB approved November 2016)</i>	9,919,255	9,919,255		
Westover Tenant Assistance Fund <i>(TAF; CB approved January 2017)</i>	128,000	128,000		
Berkeley 9% Low-Income Housing Tax Credit (LIHTC) and TAF <i>(CB approved February 2017)</i>	7,529,471	7,529,471		
Ballston Station/Central United Methodist Church <i>(CUMC; CB approved February 2017)</i>	3,082,319	3,082,319		
BV3 Debt Service, Falls Church, AHIF Housing Services for FY 2018			1,986,283	1,986,283
<sup>1</sup> Berkeley 4% LIHTC and TAF			14,500,000	15,000,000
<sup>2</sup> Total of FY 2018 Notice of Funding Availability (NOFA) Applications Received (9 applications for 5 projects and 648 units)			58,040,247	59,540,247
<b>Total Requested Allocations</b>	<b>33,668,530</b>	<b>33,668,530</b>	<b>74,526,530</b>	<b>76,526,530</b>
<b>Projected Available Balance</b>	<b>4,889,723</b>	<b>5,989,723</b>	<b>(46,717,021)</b>	<b>(47,617,021)</b>
<sup>1</sup> The Berkeley 4% project will be considered outside of the FY 2018 NOFA process. <sup>2</sup> Values are based on developer FY 2018 NOFA applications received through the County's new NOFA process. Recommendations for FY 2018 pipeline will be determined, in part, by anticipated available funds.				